



NOTICE CUM ADDENDUM 01/2022

Change in key features of the schemes of quant Mutual Fund – Extended Exit Option

Unit holders are requested to note that the following schemes which has undergone changes in the key characteristics of the Scheme with effect from 7th January, 2022, which has changed its fundamental attributes as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations"). Unitholders are further requested to note that quant MF has already sent the separate Letters to unitholders giving the 30 days exit option without exit load on 3rd December, 2021 via Book-Post in line with MF Regulations however an addendum in the newspaper was inadvertently missed out to be issued. Thus, we are offering an extended exit option from 7th January, 2022 to 10th February, 2022 in the best interest of unitholders.

1. quant Flexi Cap Fund

Particulars	Current features	Proposed features																														
Scheme Name	quant Consumption Fund	quant Flexi Cap Fund																														
Category of Scheme	Thematic	Flexi Cap Fund																														
Type of Scheme	Thematic - An open-ended equity scheme following consumption theme.	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks																														
Benchmark	Nifty India Consumption Index	Nifty 500 TRI																														
Asset Allocation	<div><div>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</div><table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Equity and equity related instruments relating to consumption theme</td><td>80-100%</td><td>High</td></tr><tr><td>Other equity and equity related instruments</td><td>0-20%</td><td>High</td></tr><tr><td>Debt and Money market instruments*</td><td>0-20%</td><td>Low to Medium</td></tr><tr><td>Units issued by REITs &amp; InvITs</td><td>0-10%</td><td>Medium to High</td></tr></table><div>*Debt and money market instruments will include investments in securitized debt.  The scheme shall focus on consumption theme stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.  <b>Overseas Investments:</b> Under normal circumstances the Schemes shall not have an exposure of more than 20% of its net assets in foreign assets/securities/ instruments including ADRs / GDRs, subject to applicable regulatory limits.  <b>Trading in Derivatives:</b> To optimally manage portfolio risk, the Scheme may use various derivative instruments and hedging products in a manner permitted by SEBI. The scheme may take exposure to derivative instruments up to 100% of net assets.</div></div>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments relating to consumption theme	80-100%	High	Other equity and equity related instruments	0-20%	High	Debt and Money market instruments*	0-20%	Low to Medium	Units issued by REITs & InvITs	0-10%	Medium to High	<div><div>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</div><table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Equity and equity related instruments</td><td>65-100%</td><td>High</td></tr><tr><td>Debt and Money market instruments</td><td>0-35%</td><td>Low to Medium</td></tr><tr><td>Foreign Equity and Equity related instruments and Overseas ETFs</td><td>0-35%</td><td>Medium to High</td></tr><tr><td>Units issued by issued by REITs &amp; InvITs</td><td>0-10%</td><td>Medium to High</td></tr></table><div>Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme.  The Scheme does not intend to invest in securities with Structured Obligations or Credit Enhancements.  The Scheme does not intend to invest in debt instruments with special features in line with SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021.  <b>Trading in Derivatives:</b> The scheme may use 100% of net assets of Equity &amp; Equity related instruments derivative exposure as mentioned in the Indicative Asset Allocation for hedging purpose and shall not exceed 50% of net assets for other than hedging purpose. Further, Investment in derivatives instruments may also use in the manner permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.  The cumulative gross exposure through equity, debt (including money market instruments), units issued by REITs &amp; InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.</div></div>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments	65-100%	High	Debt and Money market instruments	0-35%	Low to Medium	Foreign Equity and Equity related instruments and Overseas ETFs	0-35%	Medium to High	Units issued by issued by REITs & InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																														
Equity and equity related instruments relating to consumption theme	80-100%	High																														
Other equity and equity related instruments	0-20%	High																														
Debt and Money market instruments*	0-20%	Low to Medium																														
Units issued by REITs & InvITs	0-10%	Medium to High																														
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																														
Equity and equity related instruments	65-100%	High																														
Debt and Money market instruments	0-35%	Low to Medium																														
Foreign Equity and Equity related instruments and Overseas ETFs	0-35%	Medium to High																														
Units issued by issued by REITs & InvITs	0-10%	Medium to High																														
Investment objective	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio of Consumption driven companies. There is no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the scheme is to seek to generate consistent to generate consistent returns by investing in a portfolio of Large Cap, Mid Cap and Small Cap companies. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.																														
Investment strategy	<p>To achieve the investment objective, the scheme will primarily invest in equity and equity linked instruments of companies which benefit from the 'Consumption' story. In QMML's view the evolving Indian demographic story will entail a multi-decade opportunity arising out of rise in consumption demand. The fund will aim to actively identify and invest in companies which are most likely to benefit from this opportunity. The underlying theme driving the relative allocation will be QMML research's ability to identify cross asset, cross market inflexion points. This quantitative approach is based on our proprietary VLRT framework, wherein we incorporate the full spectrum of data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The formulation of this macro narrative guides our micro level stock selection.</p> <p>QMML's predictive analytics toolbox formulates a multidimensional research perspective to various asset classes. Research has shown that optimal entry and exit points into various asset classes can be identified through the identification of bouts of extreme greed and fear in the market. QMML differentiates itself by not only being able to identify bouts of greed and fear, but by its ability to quantify bouts of euphoria and capitulation. This helps guide us in identifying the optimal level of cash/debt allocation in the scheme.</p> <p>QMML may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unitholders and if market conditions warrant it. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>	<p>The Scheme will invest in a portfolio of Large Cap, Mid Cap and Small Cap companies in line with the investment manager's views on the macro economy with a particular focus on the sentiments of the market participants through the interpretation of quant Money Managers' predictive analytical tools and macro indicators. The emphasis will be on identifying companies with strong sustainable competitive advantages in good businesses and having sound managements. The fund managers will follow a dynamic investment strategy taking defensive/ aggressive postures depending on the overall risk-on / risk-off environment. In a risk-off environment, the scheme may invest substantially in money market instruments to protect the interest of the investors in the scheme.</p> <p>The portfolio is reviewed consistently on the basis of the macro-economic environment and changes are made based on the data generated by our analytics and on the discretion of the fund manager. The change in the portfolio involves both sale and purchase, both partial and complete, of the existing stocks and purchase of new stocks, if any. In lieu of the overarching risk-on / risk-off environment, the scheme performs a strategic sector rotation in order to generate risk-adjusted returns.</p> <p>All investment decisions are based on quant money managers' investment framework – VLRT. In the face of this uncertainty and complexity, we have found consistent success by studying markets along four dimensions as opposed to limiting ourselves to any one school of thought: Valuation Analytics, Liquidity Analytics, Risk Appetite Analytics, and Timing.</p> <p>Valuation Analytics: Knowing the difference between price and value.</p> <p>Liquidity Analytics: Understanding the flow of money across asset classes.</p> <p>Risk Appetite Analytics: Perceiving what drives market participants to certain actions and reactions.</p> <p>Time: Being aware of the cycles that govern how the other three dimensions interact.</p> <p>The Scheme may invest in overseas financial assets for the purpose of diversification provided they are commensurate with the scheme's objectives, as and when permitted by SEBI/RBI. The value of investment in financial assets denominated in foreign currencies and domiciled outside India could be adversely affected by fluctuations in exchange rates as well as political risk, exchange controls and investment restrictions overseas.</p>																														
Exit Load	1% if exit <= 1 Year	Nil																														
Fund Managers	- Mr. Ankit Pande - Mr. Sanjeev Sharma - Mr. Vasav Sahgal	- Mr. Sandeep Tandon (Equity) - Mr. Sanjeev Sharma (Debt) - Mr. Ankit Pande (Equity) - Mr. Vasav Sahgal (International Equities)																														

Note: There will be no other changes in the scheme.

2. quant Multi Asset Fund

Particulars	Current features	Proposed features
Benchmark	Composed of one third Nifty 50 Index, one third CRISIL Composite Bond Fund Index, and one third INR price of Gold Future Near-Month price on MCX.	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Fund Index + 20% iCOMDEX Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).

Particulars	Current features	Proposed features																																	
Asset Allocation	<div><div>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</div><table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Equity and equity related instruments</td><td>10-80%</td><td>High</td></tr><tr><td>Debt and money market instruments*</td><td>10-80%</td><td>Low to Medium</td></tr><tr><td>Gold / Commodity Exchange Traded Fund</td><td>10-80%</td><td>Medium</td></tr><tr><td>Units issued by REITs and InvITs*</td><td>0-10%</td><td>Medium to High</td></tr></table><div>*Debt securities may include securitized debts up to 50% of the net assets.  The Scheme will invest in Debt and Money Market instruments across duration.</div></div>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments	10-80%	High	Debt and money market instruments*	10-80%	Low to Medium	Gold / Commodity Exchange Traded Fund	10-80%	Medium	Units issued by REITs and InvITs*	0-10%	Medium to High	<div><div>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</div><table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Equity and equity related instruments</td><td>10-80%</td><td>High</td></tr><tr><td>Debt and money market instruments*</td><td>10-80%</td><td>Low to Medium</td></tr><tr><td>Gold ETF &amp; any other mode of investment in commodities (excluding commodity derivatives)</td><td>10-80%</td><td>Medium to High</td></tr><tr><td>Exchange Traded Commodity Derivatives (ETCDs) &amp; any other mode of investment in commodities.</td><td>0-30%</td><td>Medium to High</td></tr><tr><td>Units issued by REITs and InvITs</td><td>0-10%</td><td>Medium to High</td></tr></table><div>*Subject to the approval of SEBI if required as per the respective Circulars/Regulations issued from time to time.  The Scheme does not intend to invest in securities with Structured Obligations or Credit Enhancements.  The Scheme does not intend to invest in debt instruments with special features in line with SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021.  The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 and SEBI/ HO/IMD/DF2/CIR/P/2019/65 dated May 21,2019 and SEBI/HO/IMD/DF2/CIR/P/2020/96 dated June 05, 2020. The cumulative gross exposure to equity, debt and derivative position (including commodity derivatives ) shall not exceed 100% of the net assets of the scheme.  <b>Derivatives</b>  The scheme may use 100% of net assets of Equity &amp; Equity related instruments derivative exposure as mentioned in the Indicative Asset for hedging purpose and shall not exceed 50% of net assets for other than hedging purpose. Further, Investment in derivatives instruments may also use in the manner permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.  The cumulative gross exposure through equity, debt (including money market instruments), units issued by REITs &amp; InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.</div></div>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Equity and equity related instruments	10-80%	High	Debt and money market instruments*	10-80%	Low to Medium	Gold ETF & any other mode of investment in commodities (excluding commodity derivatives)	10-80%	Medium to High	Exchange Traded Commodity Derivatives (ETCDs) & any other mode of investment in commodities.	0-30%	Medium to High	Units issued by REITs and InvITs	0-10%	Medium to High
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																																	
Equity and equity related instruments	10-80%	High																																	
Debt and money market instruments*	10-80%	Low to Medium																																	
Gold / Commodity Exchange Traded Fund	10-80%	Medium																																	
Units issued by REITs and InvITs*	0-10%	Medium to High																																	
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																																	
Equity and equity related instruments	10-80%	High																																	
Debt and money market instruments*	10-80%	Low to Medium																																	
Gold ETF & any other mode of investment in commodities (excluding commodity derivatives)	10-80%	Medium to High																																	
Exchange Traded Commodity Derivatives (ETCDs) & any other mode of investment in commodities.	0-30%	Medium to High																																	
Units issued by REITs and InvITs	0-10%	Medium to High																																	
Fund Managers	- Mr. Ankit Pande - Mr. Sanjeev Sharma - Mr. Vasav Sahgal	- Mr. Ankit Pande (Equity) - Mr. Sanjeev Sharma (Debt) - Mr. Vasav Sahgal (International Equities) - Mr. Mehul Soni (Commodity)																																	
NAV Timing	The NAV is to be updated by 11:00 PM on the same calender day on AMC website and AMFI website.	The NAV will be updated by 09:00 AM of the following calendar day on AMC website and AMFI website.																																	

Note: There will be no other changes in the scheme.

3. quant Large & Mid Cap Fund

Particulars	Current features	Proposed features																																																
Asset Allocation	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:	Under normal circumstances, it is anticipated that the asset allocation shall be as follows:																																																
	<table><tr><th rowspan="2">Asset Class Allocation</th><th colspan="2">Normal Allocation (% of net assets)</th><th rowspan="2">Risk Profile</th></tr><tr><th>Mini-mum</th><th>Maxi-mum</th></tr><tr><td>Equity and equity related instruments of Large Cap Companies<sup>#</sup></td><td>35</td><td>65</td><td>High</td></tr><tr><td>Equity and equity related instruments of Mid Cap Companies<sup>##</sup></td><td>35</td><td>65</td><td>High</td></tr><tr><td>Debt &amp; Money Market instruments</td><td>0</td><td>30</td><td>Low to Medium</td></tr><tr><td>Units issued by REITs &amp; InvITs</td><td>0</td><td>10</td><td>Medium to High</td></tr></table>	Asset Class Allocation	Normal Allocation (% of net assets)		Risk Profile	Mini-mum	Maxi-mum	Equity and equity related instruments of Large Cap Companies <sup>#</sup>	35	65	High	Equity and equity related instruments of Mid Cap Companies <sup>##</sup>	35	65	High	Debt & Money Market instruments	0	30	Low to Medium	Units issued by REITs & InvITs	0	10	Medium to High	<table><tr><th rowspan="2">Asset Class Allocation</th><th colspan="2">Normal Allocation (% of net assets)</th><th rowspan="2">Risk Profile</th></tr><tr><th>Mini-mum</th><th>Maxi-mum</th></tr><tr><td>Equity and equity related instruments of Large Cap Companies<sup>#</sup></td><td>35</td><td>65</td><td>High</td></tr><tr><td>Equity and equity related instruments of Mid Cap Companies<sup>##</sup></td><td>35</td><td>65</td><td>High</td></tr><tr><td>Other Equity and Equity related securities</td><td>0</td><td>30</td><td>High</td></tr><tr><td>Debt &amp; Money Market instruments</td><td>0</td><td>30</td><td>Low to Medium</td></tr><tr><td>Units issued by REITs &amp; InvITs</td><td>0</td><td>10</td><td>Medium to High</td></tr></table>	Asset Class Allocation	Normal Allocation (% of net assets)		Risk Profile	Mini-mum	Maxi-mum	Equity and equity related instruments of Large Cap Companies <sup>#</sup>	35	65	High	Equity and equity related instruments of Mid Cap Companies <sup>##</sup>	35	65	High	Other Equity and Equity related securities	0	30	High	Debt & Money Market instruments	0	30	Low to Medium	Units issued by REITs & InvITs	0	10	Medium to High
	Asset Class Allocation		Normal Allocation (% of net assets)			Risk Profile																																												
		Mini-mum	Maxi-mum																																															
	Equity and equity related instruments of Large Cap Companies <sup>#</sup>	35	65	High																																														
	Equity and equity related instruments of Mid Cap Companies <sup>##</sup>	35	65	High																																														
	Debt & Money Market instruments	0	30	Low to Medium																																														
	Units issued by REITs & InvITs	0	10	Medium to High																																														
	Asset Class Allocation	Normal Allocation (% of net assets)		Risk Profile																																														
		Mini-mum	Maxi-mum																																															
Equity and equity related instruments of Large Cap Companies <sup>#</sup>	35	65	High																																															
Equity and equity related instruments of Mid Cap Companies <sup>##</sup>	35	65	High																																															
Other Equity and Equity related securities	0	30	High																																															
Debt & Money Market instruments	0	30	Low to Medium																																															
Units issued by REITs & InvITs	0	10	Medium to High																																															
<sup>#</sup> 1st and 100th company in terms of full market capitalization would be considered as large cap companies.		<sup>#</sup> 1st and 100th company in terms of full market capitalization would be considered as large cap companies.																																																
<sup>##</sup> 101st - 250th company in terms of full market capitalization would be considered as mid cap companies.		<sup>##</sup> 101st - 250th company in terms of full market capitalization would be considered as mid cap companies.																																																
The scheme shall focus on large cap and mid cap stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.		The Scheme does not intend to invest in securities with Structured Obligations or Credit Enhancements. The Scheme does not intend to invest in debt instruments with special features in line with SEBI Circular no. SEBI/ HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021.																																																
		The scheme shall focus on large cap and mid cap stocks. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.																																																
		<b>Derivatives</b>																																																
		The scheme may use 100% of net assets of Equity & Equity related instruments derivative exposure as mentioned in the Indicative Asset for hedging purpose and shall not exceed 50% of net assets for other than hedging purpose. Further, Investment in derivatives instruments may also use in the manner permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.																																																
		The cumulative gross exposure through equity, debt (including money market instruments), units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.																																																
		<b>Overseas Investment:</b> Under normal circumstances the Schemes shall not have an exposure of more than 30% of its net assets in foreign assets/securities/ instruments including ADRs / GDRs, subject to applicable regulatory limits.																																																

Note: There will be no other changes in the scheme.

To be continued

Further SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 has permitted introduction of segregated portfolio in all of the above mentioned schemes. The Board of Directors of quant Money Managers Limited and quant Capital Trustee Limited have approved introduction of segregated portfolio in all of the above mentioned schemes in case of a credit event. In view of the same, the provisions shall be inserted as sub-section “J”. “Creation of segregated portfolio” under section “II” in the Scheme Information Documents of all the said schemes. The detailed provisions have been explained in the Unit holders’ Letter.

In line with regulatory requirements, these changes have been carried out to the Schemes w.e.f 7th January, 2022 (“Effective Date”) after giving a valid exit option to unitholders of the respective schemes from December 07, 2021 to January 06, 2022 in line with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. However, an addendum in the newspaper was inadvertently missed out to be issued with respect to the said changes. Thus, we are offering an extended exit window of further 35 days (from 7th January, 2022 to 10th February, 2022) to Unit holders who are not in agreement with the aforementioned changes. We request you to note that the exit option has been extended from 7th January, 2022 to 10th February, 2022 in the best interest of unitholders. During the exit window, unit holders not consenting to the change may either switch to other schemes or redeem their investments at the prevailing Net Asset Value subject to provisions of applicable cut-off time as stated in the scheme information document of the relevant scheme without exit load. It may be noted that a detailed letter has already been dispatched to the registered address of the existing unit holders explaining the changes being carried out in the fundamental characteristics of the above scheme on 3rd December, 2021. In case any existing unit holder of the above scheme does not receive the communication, they are advised to contact any of the Investor Service Centers of quant Money Managers Limited. Further, the communication is also available on the website of quant Mutual i.e. [www.quantmutual.com](http://www.quantmutual.com). Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of quant Mutual. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption / switch requests. Please note that switch-out / redemption may have tax implications. In view of the individual nature of these implications, each Unit holder is advised to consult his or her own tax advisor. Unit holders may note that no action is required in case they consent to the said changes of the scheme and it would be deemed that they have consented to the aforementioned changes. This offer to exit is merely an option and not compulsory. We, at quant Mutual would like the Unit holders to continue their investments with us to help them achieve their financial goals. All the other terms and conditions of SIDs and KIMs of the above-mentioned Schemes of the Mutual Fund will remain unchanged.

**This addendum shall form an integral part of the SID / KIM of the aforesaid Schemes and the Statement of Additional Information of the Fund as amended from time to time.**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**NOTICE CUM ADDENDUM NO. 2/2022**

**Notice-cum-Addendum to the Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of the Schemes of quant Mutual Fund**

**Change in Benchmark of Schemes**

NOTICE IS HEREBY GIVEN THAT, pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021 and read with AMFI communication no. 35P/ MEM-COR/70/ 2021-22 dated November 25, 2021 on Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes, the 1st Tier benchmark of following schemes of quant Mutual Fund shall undergo change:

Scheme Name	Existing Benchmark	Revised 1st Tier Benchmark
quant Value Fund	NIFTY 500 Value 50 TRI	NIFTY 500 TRI

Accordingly, SAI, SID and KIM of quant Mutual Fund stands amended suitably to reflect the change as stated above.

This Addendum forms an integral part of the SID and KIM of the Mutual Fund. All other terms and conditions remain unchanged.

**For quant Money Managers Limited**

**Sd/-**

**Authorised Signatory**

**Place : Mumbai**

**Date : 07.01.2022**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**