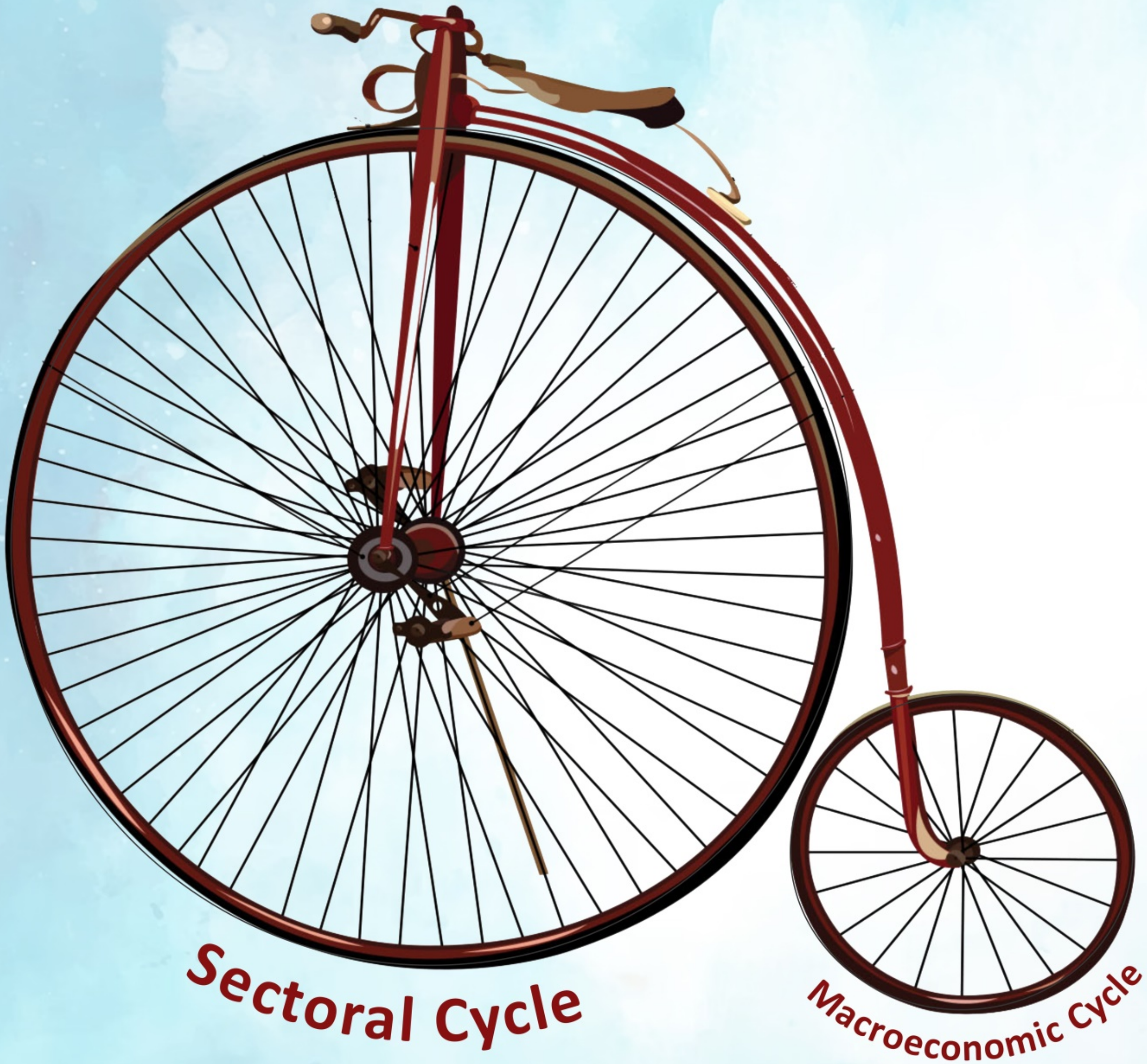
multi asset, multi manager

BUSINESS CYCLE FUND

An Open Ended equity scheme following business cycles based investing theme

Conviction | Concentrate | Conquer



"Everything that has been studied has been found to have cycles present"

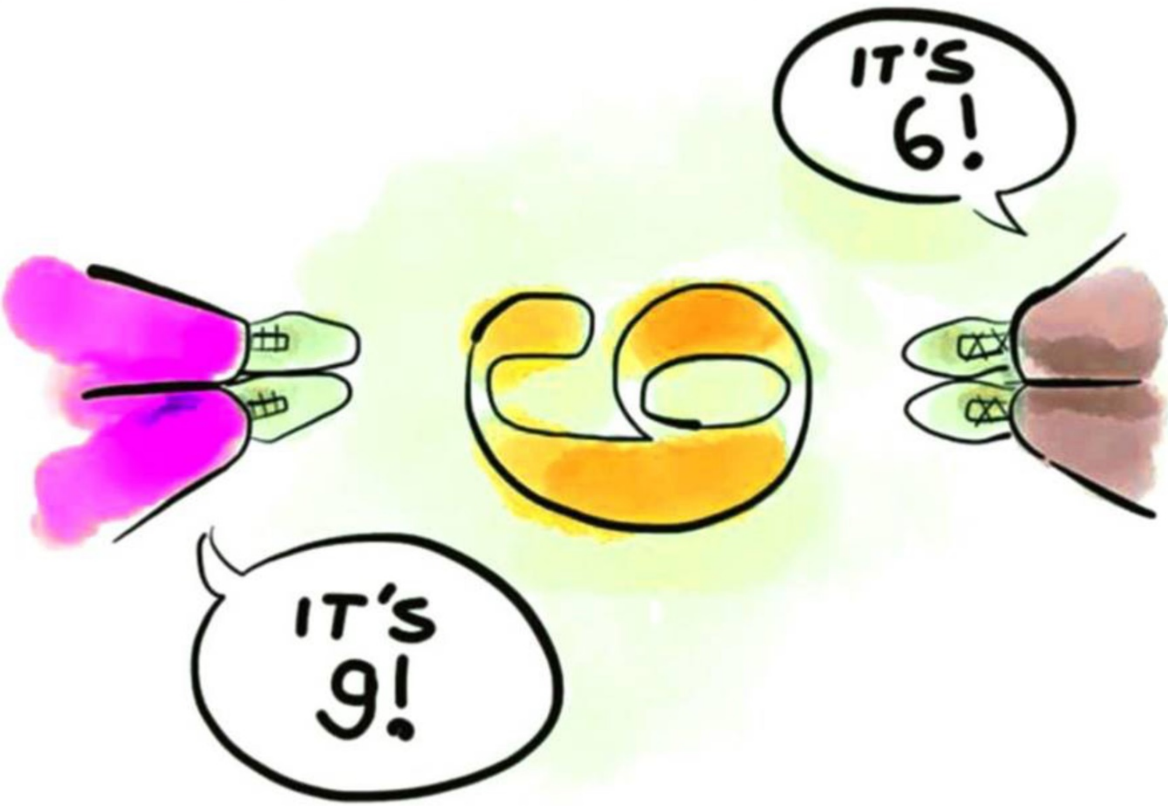
Robert R. Dewey, Chief Economic Analyst for the US Department of Commerce (1930s)

- **The Business Cycle is a function of multiple macroeconomic factors viz. Monetary Policies, Fiscal health, International Trade, Technological Advancements, Demographics, Political Stability, and Climate change. The cyclicality of these forces are in turn dependent on various real economic indicators or factors such as GDP, Inflation, interest rates, fiscal deficit, capex cycles, and government policies and regulations**
- **By leveraging our deep insights on macro cycles, we identify sectors that are well-positioned to benefit from the current market and economic regime. This identification is a powerful source of Adaptive Alpha – we can presciently spot sectors that may be out of flavour. Overall, our focus on macro cycles, combined with our rigorous sector selections through data-driven approach, allows us to identify the most attractive investment opportunities**
- **For identifying cross-asset, cross market inflexion points, qGR's VLRT framework is the most suitable tool**

web of cycles | human action is governed by cyclical phenomenon

- Cycles are the symphony of all diverse cosmic phenomenon, from giant revolving galaxies to the bits and bytes of the modern financial system
- Cycles are recognized easily like fingerprints as they leave behind an imprint
- Our study of long term cycles reveals tectonic shifts – economic, cultural, technological - that bring broad changes in the world
- These are revealed through volatility regime changes in financial markets
- As multiple simultaneous cycles coincide, predictive information assumes significance
- We have seen that in the final stages of any cycle, extreme events unfold
- These are the times when adaptive style of investment management generates significant alpha
- 'Cycles synchronicity' – the simultaneous occurrence of cycle beginnings or ends – helps predict major inflexion points

- Although cycles are found in everything they are never perfectly regular and the period of cycles also varies in cycles
- If we view an iceberg from the surface, only the small tip can be seen. If we do a deep dive the massive underlying structure is revealed
- Similarly, in the markets, a trend or dynamic close-up will appear linear and independent
- However, when we take the right macro or historical viewpoint and expand our perspective, we will see that no trend or dynamic is really linear, they are exponential and / or cyclical



What is Money Flow Analytics (MFA)?

- MFA is a set of behavioural indicators, which is built to assess the future movement of prices or direction of an asset class on macro levels and sector at micro-level based. MFA is not based on the traditional economic concepts of quantifying demand and supply or assumptions of static correlations and linear relationships. This thesis is not very pragmatic as it is extremely difficult to quantify the same
- Therefore, at quant, we identify 'Inflexion Points' based on the "Risk Appetite", "Liquidity" and "Fluidity" of an asset class and sectors or stocks

- We use MFA to reconstruct and rebalance our schemes portfolio based on the premise whether sector or stock is trading at admired levels or trading at neglected zones and what is intensity of "Risk Appetite" and "Liquidity" at that point of time
- Every asset classes, sectors and stocks have certain behaviour characteristic and we quantify the same by decoding the "Perception Analytics" by objectively assessing the relationship between "Risk Appetite; "Liquidity" along with "Valuation Analytics"

money flow analytics in action

quant BUSINESS CYCLE FUND

Sector/Stock	Period	Risk Appetite	Liquidity	Outcome
IT	Q4 2021	Highest	Highest	Long-term Valuation Top
Banks	Q1 2020	Highest	Highest	Long-term Valuation Top
Banks	Q4 2020	Low	Rising (early stages)	Medium-term Valuation Bottom
Pharma	Q4 2015	Highest	Highest	Long-term Valuation Top
Pharma	Q4 2019	Lowest	Rising (early stages)	Long-term Valuation Bottom
Pharma	Q4 2020	High	High	Medium-term Valuation Top
Pharma	Q1 2023	Very Low	Rising (very early stages)	Medium-term Valuation Bottom
ITC	Q4 2021	Very Low	Rising (very early stages)	Long-term Valuation Bottom
ICICI Bank	Q4 2022	Highest	Highest	Long-term Valuation Top

Fund Positioning

- Fund objective is to benefit out of economic imbalances in markets and **participate in the cyclicality of sectors and stocks** to generate superior risk-adjusted returns
- **Suitable for investors with a long term horizon** and willing to participate in a mix of **sectoral/ thematic opportunities,** in sync with the changing phases of business cycles

Fund Strategy

- The business cycle approach is to identify sectors through our **Predictive Analytics model** which provides a multi-dimensional framework of sector allocations across business cycles
- Through **Money Flow Analytics**, quant money managers will **invest in sectors and companies that are expected to benefit from the given phase of the economy**
- The scheme will tilt exposure to a select 6-8 sectors and **concentrate mostly on 3-4 core sectors** most of the time, that are expected to be on the cusp of a growth cycle, as evaluated through macro economic analysis
- Provides **diversification by exposure to a wide array of companies** within the sector. Maximum sector exposure will be capped at 33.33% purely from risk mitigation perspective
- Sector allocation will be **managed dynamically across market caps providing further level of diversification**
- Our time trusted **risk-mitigation VLRT Framework and Predictive Analytics indicators will be used to dynamically manage the known risks and opportunities** across the portfolio

disruption is everywhere | cycles have become shorter

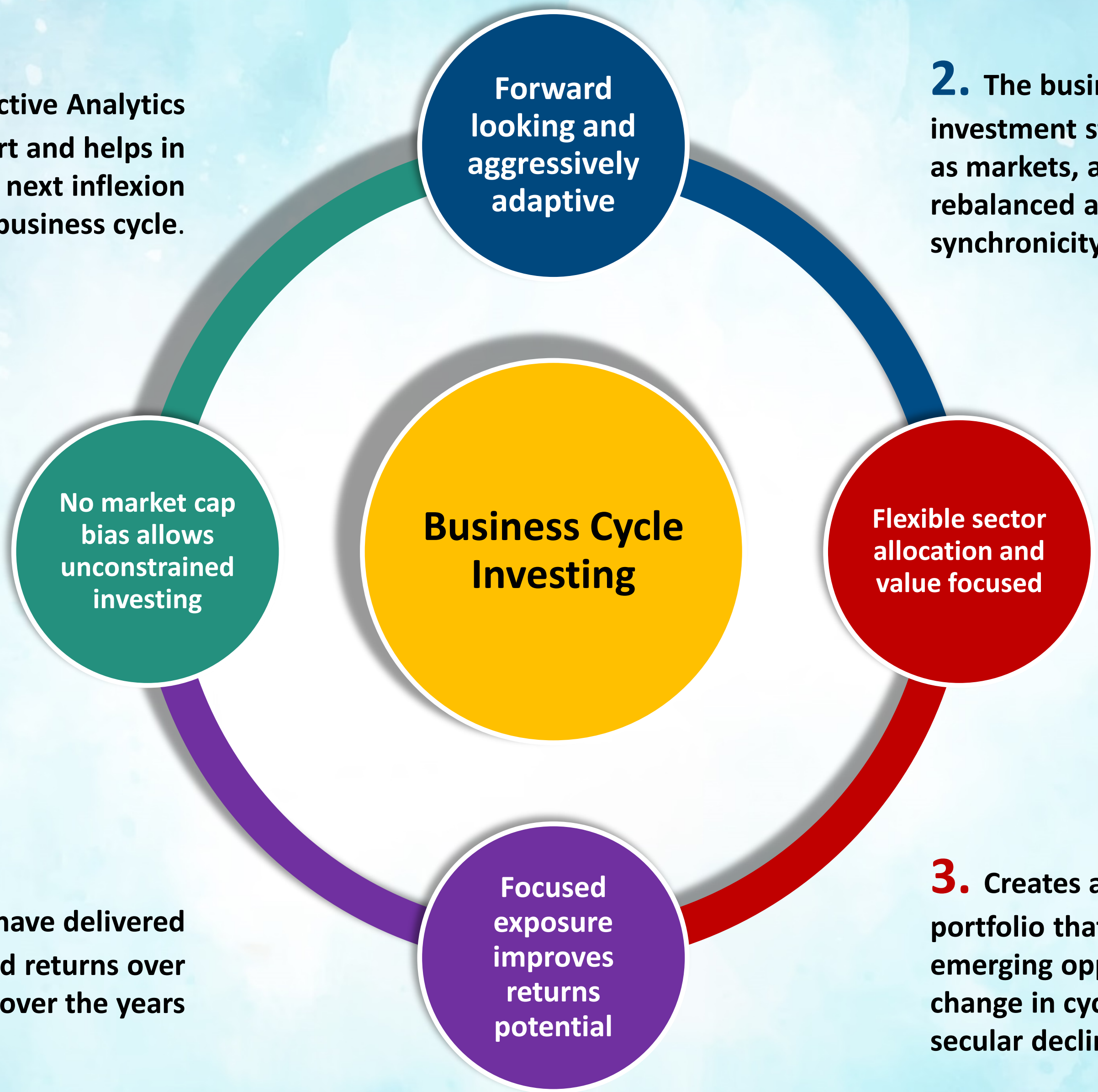
- Business cycles occur because of disruptions or disturbances to the economy of one sort or another
- Economies are changing drastically due to event triggers in developing markets, new technologies, government policies, changing consumer preferences that drive production and distribution patterns, and a multitude of other factors
- Increasing automation and digitization have revolutionized other industries causing the ripple effect of business cycles
- Disruptions or innovations such as AI (Artificial Intelligence), IoT (Internet of Things), Data Analytics, Cloud Computing have disrupted traditional consumer and technology businesses

- **In such a scenario, it is an exciting time to be an investor**
- **Such a period of pervasive and disruptive change across many industries can be a powerful and potential source of sustained outperformance**
- **Many of the pioneering disruptor companies are beginning to have a place in many core portfolio holdings despite sharp corrections in past one year**
- **In today's dynamic world, disruption is the norm and the reward is exponential growth**

why quant Business Cycle Fund

1. VLRT and Predictive Analytics keeps us alert and helps in anticipating the next inflexion point in the business cycle.

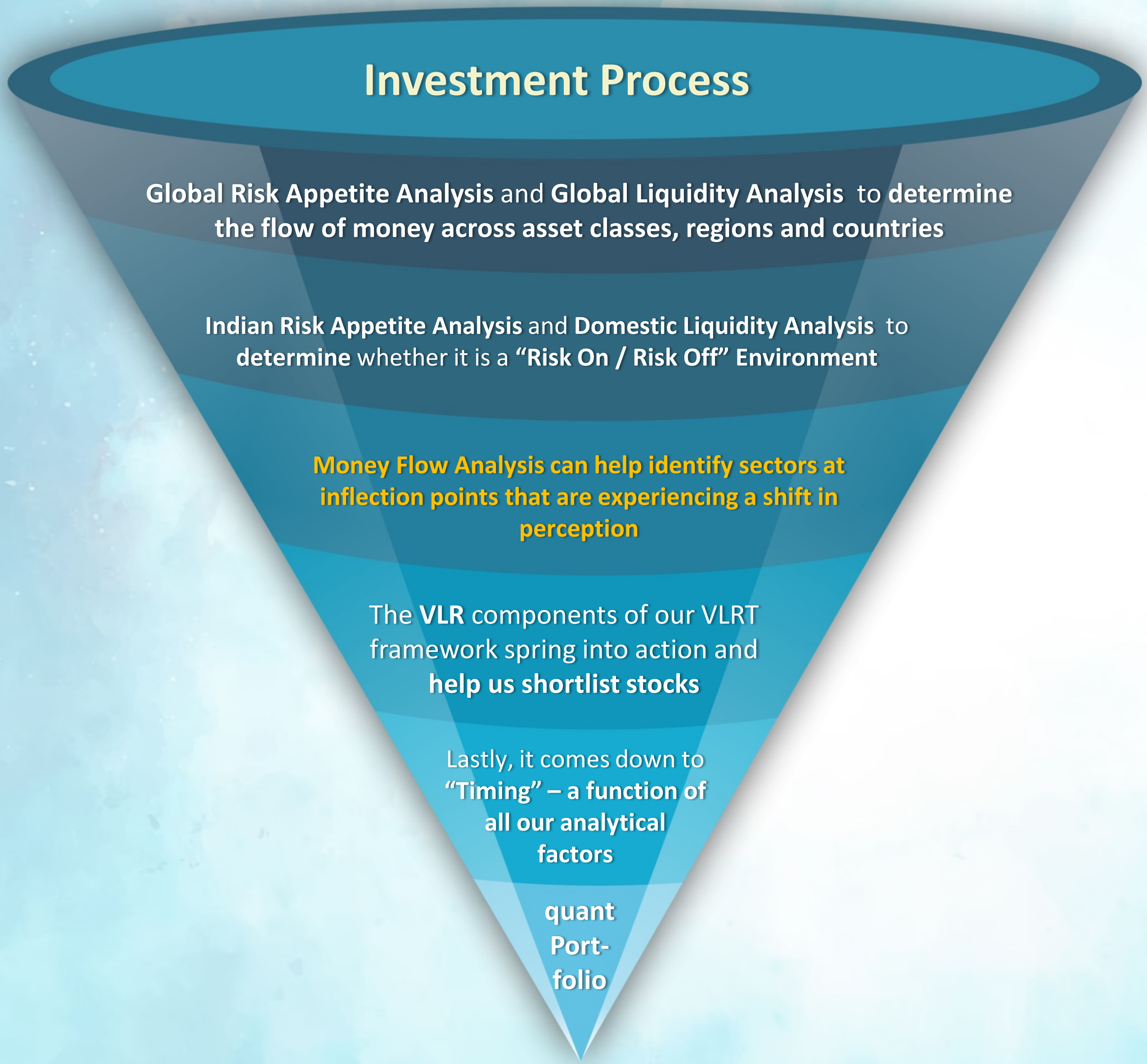
2. The business cycle investment strategy is as dynamic as markets, and portfolios gets rebalanced at points of cycle synchronicity



3. Creates a dynamically managed portfolio that takes advantage of emerging opportunities due to change in cycles and protects from secular declines

4. Our schemes have delivered superior risk-adjusted returns over several business cycles over the years

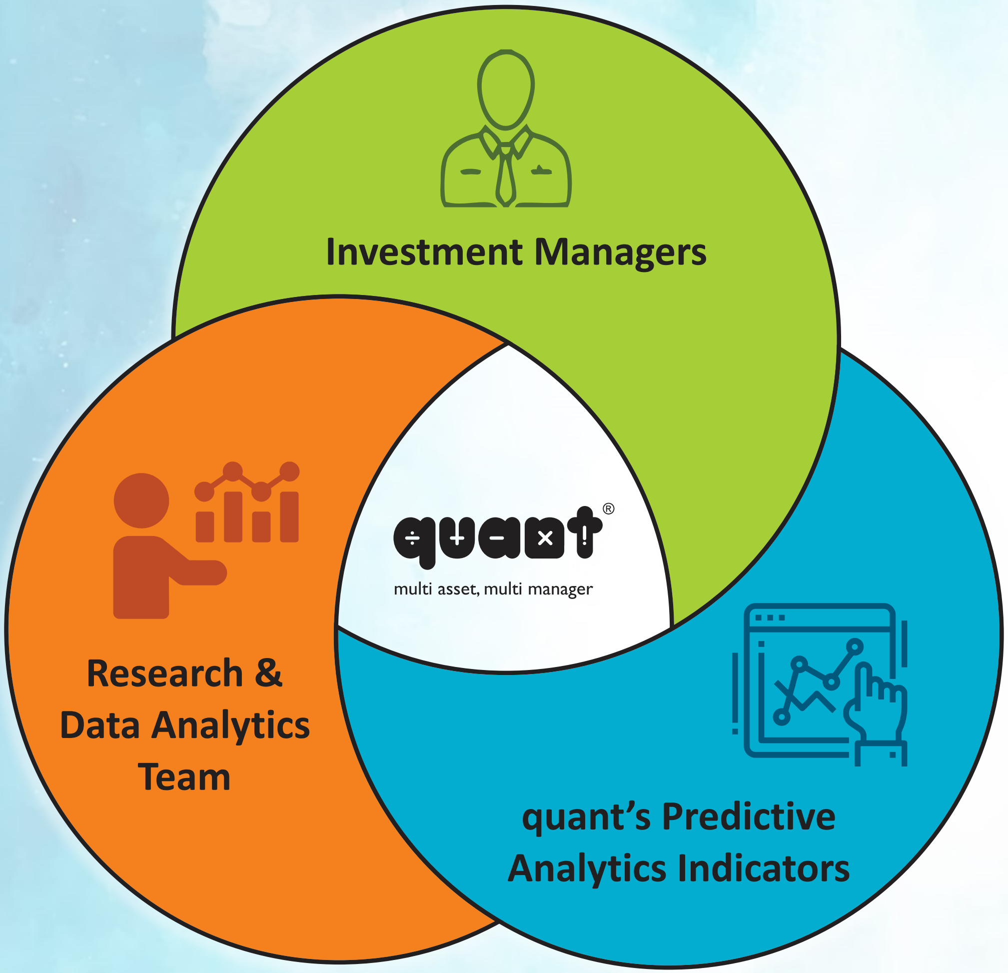
investment process | from macro to micro



quant pursues global research with a focus on financial markets and the real economy which includes the real economy and leveraged economy. We place a large emphasis on the role of participants' behavior. This idea has evolved into a multi-dimensional research perspective which is now formulated in our VLRT framework

In a dynamic world, it is not just a choice but a necessity to adopt a multi-dimensional approach

The world is becoming non-linear and parabolic and to stay relevant, money managers must think with an unconstrained mind, actively update their methods and earnestly search for absolute returns, considering all markets and asset classes



"Analysis Adds Up"

We believe safeguarding investor wealth is paramount. Apart from reducing risk by investing **across asset classes,** we take diversification to another dimension by ensuring every investment decision comes from a focused discussion between **investment managers, research analysts and analytics team – each with diverse sets of capabilities and experiences**

VLRT framework | the 4 dimensions in motion | dynamic risk mitigation via effective market timings

quant BUSINESS CYCLE FUND

DYNAMIC REBALANCING

top 10 stocks and sectors classification

Stocks	% of Net Assets
Jio Financial Services Limited	8.13
Samvardhana Motherson International Ltd	7.53
HFCL Limited	6.31
Aurobindo Pharma Limited	5.74
S. P. Apparels Limited	5.42
Piramal Finance Ltd	4.78
Adani Green Energy Limited	4.62
Alivus Life Sciences	3.90
SUN TV Network Limited	3.79
Indian Oil Corp Ltd	3.64
Total of Top 10 Holdings	**53.87**

Sectors	% Weightage
Pharmaceuticals & Biotechnology	17.14
Finance	8.13
Power	7.71
Auto Components	7.53
Telecom - Services	6.31
Textiles & Apparels	5.42
Others	4.78
Entertainment	3.79
Petroleum Products	3.64
Food Products	3.24

(Data as on October 31, 2025)

MuM

Rs. 97,000 Crores⁺

Folios*

99 Lacs⁺

*Total folios and MuM (Money under Management) data as on 31st October 2025 (approximately)

quant MF – Equity schemes

Fund	Money Managers	3 Months		6 Months		1 Year		3 Years		5 Years		Since Inception	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
quant Small Cap Fund (Inception Date: Oct. 29, 1996)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	1.89%	1.21%	10.79%	13.18%	-2.57%	-1.90%	25.39%	23.47%	35.46%	29.30%	17.99%	16.52%
quant Tax Plan (Inception Date: Apr. 13, 2000)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	5.56%	3.73%	11.16%	8.42%	0.40%	5.56%	16.54%	16.50%	28.75%	21.10%	20.49%	14.48%
quant Mid Cap Fund (Inception Date: Mar. 20, 2001)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	0.45%	3.34%	2.04%	11.35%	-4.85%	6.20%	18.63%	23.64%	29.63%	28.62%	17.48%	18.83%
quant Multi Asset Allocation Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Sameer Kate, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Yug Tibrewal	7.36%	5.90%	13.63%	9.51%	12.20%	10.16%	22.32%	11.64%	27.88%	12.23%	15.96%	N.A.
quant Aggressive Hybrid Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	4.38%	2.86%	9.29%	4.86%	4.96%	7.40%	13.64%	11.89%	23.14%	14.22%	17.03%	N.A.
quant Multi Cap Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	2.39%	3.23%	6.51%	9.69%	-3.95%	4.47%	13.27%	19.04%	24.64%	24.05%	19.04%	15.86%
quant Liquid Fund (Inception Date: Oct. 03, 2005)	Sanjeev Sharma, Harshvardhan Bharatia	1.44%	1.43%	3.03%	2.98%	6.77%	6.60%	6.99%	6.99%	5.99%	5.76%	7.20%	6.74%
quant Large & Mid Cap Fund (Inception Date: Jan. 08, 2007)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	1.45%	3.77%	4.10%	9.21%	-3.85%	6.47%	18.02%	19.02%	26.10%	23.79%	18.42%	16.40%
quant Infrastructure Fund (Inception Date: Sep. 20, 2007)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Ayusha Kumbhat, Varun Pattani, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	5.46%	5.71%	12.92%	9.50%	-0.96%	9.35%	20.35%	23.20%	34.43%	26.45%	17.82%	12.16%
quant Focused Fund (Inception Date: Aug. 28, 2008)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	3.66%	3.73%	8.48%	8.42%	-0.27%	5.56%	16.45%	16.50%	23.90%	21.10%	17.32%	14.48%
quant Flexi Cap Fund (Inception Date: Oct. 17, 2008)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	3.26%	3.73%	5.84%	8.42%	-1.34%	5.56%	17.92%	16.50%	27.89%	21.10%	19.00%	14.48%
quant ESG Integration Strategy Fund (Inception Date: Nov. 05, 2020)	Sandeep Tandon, Ankit Pande, Ayusha Kumbhat, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal,	3.30%	3.99%	6.81%	8.25%	-2.73%	6.94%	16.46%	14.42%	N.A.	N.A.	29.22%	17.54%
quant Quantamental Fund (Inception Date: May. 03, 2021)	Sandeep Tandon, Ankit Pande, Sameer Kate, Ayusha Kumbhat, Varun Pattani, Sanjeev Sharma, Yug Tibrewal	3.00%	4.24%	8.77%	7.72%	-0.40%	6.60%	21.89%	15.73%	N.A.	N.A.	22.25%	16.17%
quant Value Fund (Inception Date: Nov. 30, 2021)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	2.86%	3.73%	9.81%	8.42%	-0.88%	5.56%	23.42%	16.50%	N.A.	N.A.	21.23%	14.24%
quant Large Cap Fund (Inception Date: Aug. 11, 2022)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	3.92%	4.20%	11.14%	7.07%	1.84%	6.48%	16.99%	14.28%	N.A.	N.A.	16.21%	13.94%
quant Overnight Fund (Inception Date: Dec. 04, 2022)	Sanjeev Sharma, Harshvardhan Bharatia	1.32%	1.37%	2.71%	2.77%	5.97%	6.04%	N.A.	N.A.	N.A.	N.A.	6.67%	6.50%
quant Gilt Fund (Inception Date: Dec. 21, 2022)	Sanjeev Sharma, Harshvardhan Bharatia	0.03%	0.26%	0.25%	0.55%	5.55%	7.07%	N.A.	N.A.	N.A.	N.A.	7.08%	8.16%
quant Dynamic Asset Allocation Fund (Inception Date: Apr. 12, 2023)	Sandeep Tandon, Ankit Pande, Sameer Kate, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Yug Tibrewal	2.09%	2.30%	6.57%	4.06%	4.18%	7.29%	N.A.	N.A.	N.A.	N.A.	24.42%	12.36%
quant Business Cycle Fund (Inception Date: May. 30, 2023)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	-0.89%	3.73%	3.32%	8.42%	-9.76%	5.56%	N.A.	N.A.	N.A.	N.A.	22.31%	19.46%
quant BFSI Fund (Inception Date: Jun. 20, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	4.34%	2.07%	19.33%	4.85%	18.13%	14.75%	N.A.	N.A.	N.A.	N.A.	31.30%	16.08%
quant Healthcare Fund (Inception Date: Jul. 17, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	0.54%	-1.22%	5.99%	4.97%	-4.74%	2.45%	N.A.	N.A.	N.A.	N.A.	22.59%	23.97%
quant Manufacturing Fund (Inception Date: Aug. 14, 2023)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	3.41%	7.43%	8.45%	13.57%	-8.23%	8.15%	N.A.	N.A.	N.A.	N.A.	21.93%	24.14%
quant Teck Fund (Inception Date: Sep. 05, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	-3.64%	1.91%	0.08%	1.47%	-9.82%	-9.48%	N.A.	N.A.	N.A.	N.A.	8.81%	6.76%
quant Momentum Fund (Inception Date: Nov. 20, 2023)	Sandeep Tandon, Ankit Pande, Sameer Kate, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Yug Tibrewal	-0.47%	3.73%	3.74%	8.42%	-4.32%	5.56%	N.A.	N.A.	N.A.	N.A.	20.81%	17.77%
quant Commodities Fund (Inception Date: Dec. 27, 2023)	Sandeep Tandon, Ankit Pande, Sameer Kate, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Yug Tibrewal	2.53%	7.99%	10.14%	11.18%	-5.55%	6.96%	N.A.	N.A.	N.A.	N.A.	19.03%	13.02%
quant Consumption Fund (Inception Date: Jan. 24, '24)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	-1.17%	5.94%	-1.33%	10.51%	-9.56%	9.24%	N.A.	N.A.	N.A.	N.A.	1.13%	16.96%
quant PSU Fund (Inception Date: Feb. 20, '24)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Sanjeev Sharma, Sameer Kate, Yug Tibrewal	4.78%	4.72%	5.31%	6.19%	-2.74%	1.07%	N.A.	N.A.	N.A.	N.A.	4.44%	5.58%
quant Arbitrage Fund (Inception Date: Apr. 04, 2025)	Sameer Kate, Yug Tibrewal, Sanjeev Sharma	1.58%	1.68%	3.29%	3.28%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.95%	6.54%
quant Equity Savings Fund (Inception Date: Apr. 04, 2025)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	2.50%	2.45%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.23%	7.95%

Note: Data as on 02 November 2025.All returns are for direct plan. The calculation of returns since inception uses 07-01-2013 as the starting date for quant Small Cap Fund,quant ELSS Tax Saver Fund , quant Mid Cap Fund ,quant Multi Asset Allocation Fund ,quant Aggressive Hybrid Fund, quant Multi Cap Fund, quant Liquid Fund ,quant Large & Mid Cap Fund , quant Infrastructure Fund , quant Focused Fund , quant Flexi Cap Fund

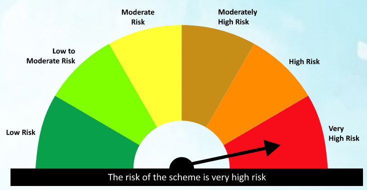
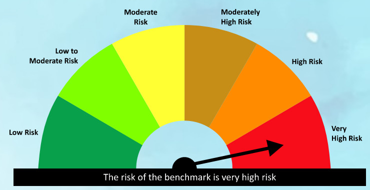
quant MF – Debt schemes

Fund	Fund Manager	7 Days		15 Days		1 Month		3 Month		6 Months		1 Year		3 Years		5 Years		Since Inception	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
quant Liquid Fund (Inception Date: Oct. 03, 2005)	Sanjeev Sharma & Harshvardhan Bharatia	5.64%	5.64%	5.49%	5.60%	5.66%	5.73%	5.76%	5.70%	6.07%	5.96%	6.77%	6.60%	6.99%	6.99%	5.99%	5.76%	7.20%	6.74%
quant Overnight Fund (Inception Date: Dec. 04, 2022)	Sanjeev Sharma & Harshvardhan Bharatia	5.26%	5.49%	5.20%	5.41%	5.41%	5.52%	5.27%	5.47%	5.43%	5.54%	5.97%	6.04%	N.A.	N.A.	N.A.	N.A.	6.67%	6.50%
quant Gilt Fund (Inception Date: Dec. 21, 2022)	Sanjeev Sharma & Harshvardhan Bharatia	-10.37%	-10.83%	-13.44%	-12.86%	6.38%	6.78%	0.12%	1.03%	0.49%	1.11%	5.55%	7.07%	N.A.	N.A.	N.A.	N.A.	7.08%	8.16%

Note: Data as on 31 October 2025. The above performance data uses absolute returns for period less than 1 year and annualized returns for period more than 1 year for Direct (G) plans. However, different plans have different expense structure. Past performance may not be indicative of future performance.

Scheme Details

Investment Objective	To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Benchmark Index	NSE 500 TRI
Investment Category	An Open Ended equity scheme following business cycles based investing theme
Plans Available	**quant Business Cycle Fund** – Growth Option – Direct & Regular **quant Business Cycle Fund** – Income Distribution cum Capital Withdrawal Option (Payout & Re-investment facility)– Direct & Regular
Entry Load	Nil
Exit Load	1% for 15 days
Fund Managers	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma
Minimum Application	Purchase: Rs.5,000/- plus in multiple of Re.1 thereafter
Additional Investment	Additional Purchase: Rs. 1,000/- and in multiples of Rs. 1/- thereafter Repurchase: Rs. 1,000/-
Systematic Investment Plan (SIP)	Rs. 1000/- and multiple of Re. 1/-
Bank Details	**Account Name:** QUANT BUSINESS CYCLE FUND **Account Number:** 57500001214103 **IFSC Code:** HDFC0000060, Branch: HDFC, Fort, Mumbai 400001

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
• Capital appreciation over long term • An equity scheme that invests predominantly in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

LINKS

Scheme Information Document	Scheme One Pager	quant Mutual Fund Website
Click here	Click here	Click here

ALSO AVAILABLE ON

BSE StAR MF SMART INVESTING	NSE Mutual Fund Platform (NMFII)	MFU	mf central

Disclaimer: All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of quant Mutual Fund. quant Money Managers Ltd. has no duty or obligation to update the information contained herein. Past performance may or may not be sustained in the future. This presentation, including the information contained herein, may not be copied, reproduced, republished, or posted in whole or in part, in any form without the prior written consent of quant Money Managers Ltd.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

quant

BUSINESS CYCLE FUND

quant Money Managers Limited

Corporate Office: 6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

Tel: +91 22 6295 5000 | Whatsapp: +91 9920 21 22 23 | E-mail: help.investor@quant.in | help.distributor@quant.in | www.quantmutual.com