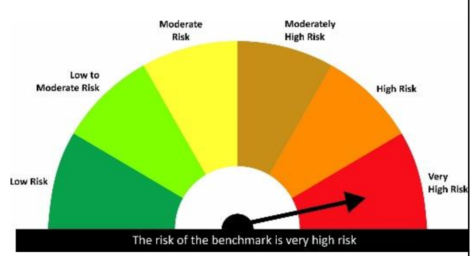
multi asset, multi manager

SCHEME INFORMATION DOCUMENT

Name of Mutual Fund	:	quant Mutual Fund
Name of Asset Management Company	:	quant Money Managers Limited
Address of AMC	:	6th Floor, Sea Breeze Building, AppaSaheb Marathe, Marg Prabhadevi, Mumbai – 400 025.
Website of AMC	:	www.quantmutual.com
Name of Trustee Company	:	quant Capital Trustee Limited
Address of Trustee Company	:	6th Floor, Sea Breeze Building, AppaSaheb Marathe, Marg Prabhadevi, Mumbai – 400 025.
Name of the Scheme	:	quant Silver ETF (NSE scrip code will be added after listing of the units)
Category of Scheme	:	Exchange Traded Fund – Silver ETF
Scheme Code	:	To be disclosed after obtaining the same.
NFO open date	:	August 17, 2026
NFO close date	:	August 19, 2026

Offer for Units of Rs. 10/- each, issued at a premium approximately equal to the difference between face value and allotment during the New Fund Offer ("NFO") and Continuous Offer for Units at Intra-Day NAV based prices.

Investment objective	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
quant Silver ETF: The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.		**Physical Price of Silver** 

The product labelling assigned during the NFO as above is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. Investors are advised to refer to the Statement of Additional Information (SAI) for details of the quant Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and other general information on www.quantmutual.com.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 2026, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated August 06, 2026.

Disclaimer clause of NSE:

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/6095 dated June 15, 2026 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	**Benchmark (Total Return Index)**	Physical Price of Silver. **Justification of Benchmark**: The investments would be in silver and silver related instruments as per the investment objective of the Scheme. Thus, the aforesaid benchmark is such that it is most suited for comparing performance of the Scheme. The AMC/Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, subject to SEBI guidelines and other prevalent guidelines.
II.	**Plans and Options** Plans/Options and sub options under the Scheme	The Scheme does not offer any Plans/Options for investment. The Trustee reserves the right to add any plan/options/sub-options under the Scheme, in accordance with the SEBI MF Regulations.
III.	**Load Structure**	Entry Load: Not Applicable Exit Load: Nil The AMC/Trustee shall have the right to modify the Exit Load structure with prospective effect subject to a maximum prescribed under the SEBI MF Regulations.
IV.	**Minimum Application Amount/Switch In**	**<u>During New Fund Offer:</u>** Rs. 2,000 and in multiples of Re. 1/- thereafter. Units will be allotted in whole figures and the balance amount will be refunded. **<u>On continuous basis:</u>** **Directly with the Mutual Fund:** Only Market maker(s) and large investors subject to following: **a. Market Maker(s):** Market maker(s) can directly purchase / redeem units with the Fund in Creation Unit Size at Intraday NAV based on the actual execution price of the underlying portfolio on any business day. The limit of Rs. 25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers. **b. Large Investor(s):** Large investors can directly purchase / redeem from the fund in Creation unit size subject to the value of transaction is greater than the threshold of Rs.25 crores or such other amount as may be specified by SEBI from time to time.

		Minimum number of Units (Creation Units) – 3,00,000 units & in multiples thereafter. **Through Stock Exchange(s):** Investors may purchase the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of One (1) Units and multiples thereof at the prevailing listed price. **<u>Switch In Transactions:</u>** Application for Switch-in should be received before cut-off time as per regulation. Funds for the entire switch-in amount should be available in the bank account of the respective switch-in schemes before the cut-off time / on or before allotment date during NFO. During NFO, switch-in value shall be equal to the minimum purchase value of the Switch-in Scheme. The Switch-in Units allotted by AMC shall be credited by the Registrar into the demat account provided the demat details are available in the Switch-In request. In the absence of the demat details, the request shall be rejected.
V.	**Minimum Additional Purchase Amount**	Not Applicable
VI.	**Minimum Redemption/ Switch out amount**	**<u>On Continuous Basis</u>** **Directly with Fund** The facility of redeeming units in Creation Unit Size is available to the Authorised Participants/ Market Makers and Large Investors. However, in case of Large Investors, the execution value shall be greater than Rs. 25 crores or such other amount as may be specified by SEBI from time to time. The limit of Rs. 25 crores shall not be applicable to Market Makers/Authorised Participants. **Liquidity Window:** Investors can directly approach the AMC for Redemption of units of the Scheme, for transaction up to Rs. 25 crores (or such other amount as may be specified by SEBI from time to time) without any Exit Load, in case of the following scenarios: i. The traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or

		iii. Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days. In case of the above scenarios, applications received from Investors for Redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day of receipt of application within the above cut-off time. Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above-mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund (viz. www.quantmutual.com). **On the Exchange** Investors can redeem (sell) Units on a continuous basis on NSE or the stock exchange on which the units are listed. The Units of the Scheme can be sold in minimum lot of 1 Unit and in multiples thereafter. **Switch Out:** Not Applicable.	
VII.	**Tracking Error**	The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the ETF/ Index Fund, based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any. For the scheme in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The Tracking Error based on past one year rolling data, shall be disclosed on a daily basis, on the websites of the AMC and AMFI.	
		Direct Plan - Not Applicable	Direct Plan - Not Applicable
VIII.	**Tracking Difference**	Tracking Difference i.e. the annualized difference of daily returns between the underlying index and the NAV of the Scheme shall be disclosed on the websites of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 year, 10 year and since the date of allotment of units. This would be applicable after the Scheme completes one year since the date of allotment.	
		Regular Plan – Not Applicable	Direct Plan - Not Applicable
IX.	**Computation of NAV**	The Net Asset Value (NAV) of the Units under the Scheme shall be calculated upto four decimal points as shown below: NAV (Rs.) = Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision/ Number of units outstanding.	

<table>
<tr><td></td><td></td><td>Detailed disclosure on computation of NAV is provided on the website of the AMC (www.quantmutual.com/NAV/latestnav).</td></tr>
<tr><td>X.</td><td>Asset Allocation</td><td>This Scheme tracks the price of silver.

Under normal circumstances, the asset allocation under the Scheme will be as follows:
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative asset allocation (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Silver and silver related instruments as may be specified by SEBI*</td><td>95</td><td>100</td></tr>
<tr><td>Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities and / or Treasury bills and/or units of money market / liquid schemes</td><td>0</td><td>5</td></tr>
</table>
*As per Para 4.2.14 of SEBI Master Circular (‘Master Circular’) for Mutual Funds dated March 20, 2026, the exposure to ETCDs having silver as the underlying shall not exceed 10% of net asset value of the scheme. However, the limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of physical silver and not to roll over its position to next contract cycle. The cumulative gross exposure of Silver ETFs shall not exceed 100% of the net assets of the scheme.

The Scheme may invest upto 5% net assets in money market / liquid schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of the NAV of the Mutual Fund in accordance with Clause 3 of Sixth Schedule of SEBI MF Regulations read with Para 13.14 of SEBI Master Circular for Mutual Funds dated March 20,2026.

A portion of the net assets may be invested in Money Market Instruments permitted by SEBI / RBI to meet the liquidity requirements of the Scheme and/ or for meeting margin money requirement. It may be noted that the margin placed for taking exposure to ETCDs are generally lower than the ETCD exposure limit considered for the purposes of monitoring investment limits and therefore, the residual cash (i.e. ETCD exposure less placement of margin towards participation in ETCDs) are placed in cash and cash</td></tr>
</table>

		equivalents in the interest of investors. The said placement in cash and cash equivalents shall not be considered as part of the limit of 0% to 5% allocated towards Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities and / or Treasury bills and/or units of money market / liquid schemes (as indicated in the above asset allocation table). The cumulative gross exposure through silver and silver related instruments, ETCDs, Money Market Instruments, reverse Repo and / or Tri-Party Repo on Government Securities and / or Treasury bills and/or units of money market / liquid schemes and other permitted securities/assets shall not exceed 100% of the net assets of the Scheme, as per paragraph 13.18.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error. Under normal circumstances, the AMC shall endeavor that the Tracking Error of the Scheme shall not exceed 2% per annum. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the Underlying Index. Money Market instruments includes commercial papers, commercial bills, Tri- party repos, treasury bills, Government securities having residual maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. As per Item (a) of paragraph 13.8.6 of the SEBI Master Circular for Mutual Funds dated March 20,2026, Cash and Cash Equivalents having residual maturity of less than 91 days shall not be considered for the purpose of calculating gross exposure limit. SEBI has vide its letter dated November 03, 2021 clarified that Cash Equivalents shall consist of Government Securities, T-Bills and Repo on Government Securities. Investment in the physical silver shall be standard 30 kg bars with fineness of 999 parts per thousand (or 99.9% purity) confirming to London Bullion Market Association (LBMA) Good Delivery Standards as specified under Item 4.2.2 of paragraph 4.2 of the SEBI Master circular for Mutual Funds dated March 20, 2026. This may change as per the regulatory guidelines in future. During buying or selling, for a concerned transaction, in case of any variation in the weight of the Silver bar (away from 1 kg), same shall be adjusted in the cash component i.e. higher weight will reduce cash component

		and lower weight will increase cash component for the concerned investor. **Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)**

Sr. No.	Type of Instrument	Percentage of exposure	Circular reference
1.	Mutual Funds schemes	Upto 5% of the net assets of all the schemes of the Mutual Fund.	Regulation 41(1), Sixth Schedule of the SEBI MF Regulations read with Para 13.14 of SEBI Master circular for Mutual Funds dated March 20,2026.
2.	Investment in ETCDs with silver as the underlying	Upto 10% of the net asset value of the Scheme. However, the above limit of 10% shall not be applicable to the Scheme where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle.	Para 4.2.14 of SEBI Master circular for Mutual Funds dated March 20,2026.

The Scheme does not intend to invest or engage in:
- Equity securities and equity related instruments
- Securitized Debt
- Infrastructure Investment Trusts (InvITs)
- Fund of Fund schemes
- Credit Default Swaps
- Unlisted Debt Instruments
- Debt Instruments with special features (AT1 and AT2 Bonds)
- Debt Instruments with Structured Obligations / Credit Enhancements
- Bespoke or complex debt products
- Short selling of securities
- Repo / Reverse Repo in corporate debt securities
- Foreign Securities
- Unrated instruments (except TREPS/ Government Securities/ T-Bills and other money market instruments)

		• Inter scheme transfer • Stock lending and borrowing • Instruments having Special Features as defined in Item (a) of Para 5.5.3 of SEBI Master circular for Mutual Funds dated March 20, 2026. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, Para 13.7 of the SEBI Master circular for Mutual Funds dated March 20, 2026. The AMC shall not charge any investment management and advisory fees for parking of funds in such short-term deposits of scheduled commercial banks for the scheme. **Deployment of NFO proceeds** As per Regulation 32(4) of SEBI (MF) Regulations, 2026 read with Para 7.24 of SEBI Master circular for Mutual Funds dated March 20, 2026, deployment of the funds garnered in the NFO shall be made within 30 (thirty) Business Days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 Business Days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee. The Investment Committee, after examining the root cause for delay, may extend the timeline by 30 Business Days. In case the funds are not deployed as per the asset allocation mentioned above and as per the aforesaid mandated plus extended timelines, the AMC shall: (i) not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID. (ii) not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme. (iii) inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication. (iv) report deviation, if any, to Trustees at each of the above stages. To effectively manage the fund flows in NFO, the fund manager may extend or shorten the NFO period, based on his view of the market dynamics, availability of assets and his ability to deploy funds collected in NFO. However, the same shall be subject to compliance with Paragraph 1.7.1 of the Master Circular dated March 20, 2026.

<table>
<tr><td>XI.</td><td>Fund Manager details</td><td>Mr. Sameer Kate and Mr. Yug Tibrewal will be the designated fund managers for the scheme.

<table>
<tr><th>Sr. No</th><th>Name of Fund Manager</th><th>Managing Since</th><th>Total Experience (in years)</th></tr>
<tr><td>1</td><td>Mr. Sameer Kate</td><td>This is a new scheme.</td><td>20</td></tr>
<tr><td>2</td><td>Mr. Yug Tibrewal</td><td>This is a new scheme.</td><td>8</td></tr>
</table>
</td></tr>
<tr><td>XII.</td><td>Annual Scheme Recurring Expenses</td><td>The Asset Management Company (AMC) has estimated that the Base Expense Ratio (BER) of the Scheme shall be up to 0.90% of the daily net assets of the Scheme, plus such additional expenses as may be permitted under the SEBI (Mutual Funds) Regulations and circulars issued thereunder from time to time. The Total Expense Ratio charged to the Scheme shall be disclosed on the website of the Mutual Fund on a daily basis, in accordance with applicable regulations.(www.quantmutual.com/statutory-disclosures).

For detailed disclosure, kindly refer SAI.</td></tr>
<tr><td>XIII.</td><td>Transaction charges and stamp duty</td><td>Transaction charges:
No transaction charge shall be deducted from the Subscription amount for transactions / applications received through the distributors.

Stamp Duty:
Pursuant to the Notification NO. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of the Notification dated February 21, 2019 issued by the Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions to the unitholders would be reduced to that extent.

Please refer to SAI for further details.</td></tr>
<tr><td>XIV.</td><td>Information available through weblink</td><td>Investors can refer to the link for the points mentioned below:
(https://quantmutual.com/downloads/kim)
(Note: The details are provided in Annexure 2, once the scheme is launched the Annexure 2 will be uploaded on the mutual fund website and the link will be provided.)
• Liquidity/listing details
• NAV disclosure
• Applicable timelines for dispatch of redemption proceeds etc.</td></tr>
</table>

		• Breakup of Annual Scheme Recurring expenses • Definitions • Applicable risk factors • Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds • List of official points of acceptance • Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations • Investor services • Portfolio Disclosure • Detailed comparative table of the existing schemes of AMC • Scheme performance – The Scheme is a new scheme and does not have any performance track record. • Periodic Disclosures • Any disclosure in terms of Consolidated Checklist on Standard Observations • Scheme specific disclosures (as per the prescribed format) • Scheme Factsheet
XV.	**How to Apply**	The Application forms are available at the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of Mutual Fund or may be downloaded from the website of AMC. The list of the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Mutual Fund is provided on the last page of the SID. All cheques and bank drafts must be drawn in favour of "**quant Silver ETF''** and crossed "A/c Payee only". On an on-going basis, the facility of subscribing and redeeming units in Creation Unit Size is available to the Authorised Participants/ Market Makers and Large Investors. For detailed disclosure, kindly refer SAI.
XVI.	**Where can applications for subscription/ redemption/ switches be submitted**	The applications for Subscription/Redemption can be submitted at the Official Points of Acceptance of the AMC and the RTA (KFin) as provided on the website of the AMC viz. www.quantmutual.com/QuantTransaction/QuantTransaction.html. **MANDATORY QUOTING OF BANK MANDATE BY INVESTORS** As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, Investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected. For detailed disclosure, kindly refer SAI.

XVII.	**Specific attribute of the scheme (such as lock in/ duration in case of target maturity scheme/close ended schemes etc.) (as applicable)**	Not applicable
XVIII.	**Special product/facility available during the NFO and on ongoing basis**	Systematic Investment Plan, Systematic Transfer Plan, Systematic Withdrawal Plan are not available under this scheme.
XIX.	**Segregated portfolio/side pocketing disclosure**	The AMC may create a segregated portfolio of debt and Money Market Instruments in the Scheme in case of a credit event/actual default and to deal with liquidity risk. In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or Money Market Instrument affected by a credit event / actual default that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event / actual default. For more details, kindly refer to SAI.
XX.	**Stock lending/Short Selling**	The Scheme will not participate in securities lending. The Scheme may undertake such other transactions, if any, as may be permitted under the SEBI (Mutual Funds) Regulations and circulars issued by SEBI from time to time. For further details, investors are advised to refer to the Statement of Additional Information (SAI).

The Scheme under this Scheme Information Document was approved by the Directors of the AMC on February 25, 2026 and by the Directors of the Trustee on February 26, 2026. The Trustee has ensured that quant Silver ETF approved by the Trustee is a new product offered by quant Mutual Fund and is not a minor modification of any existing scheme/fund/product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time.
(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
(vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.
(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.
(viii) The Trustees have ensured that the **quant Silver ETF** approved by them is a new product offered by **quant Mutual Fund** and is not a minor modification of any existing fund.

Date: August 06, 2026
Place: Mumbai

Sd/-

Sandeep Tandon
Director

ANNEXURE – 1

Equity derivatives of underlying securities forming part of the index may also be available as an investment option in case the underlying security is not available for purchase.	Not Applicable
ETCDs (applicable to ETFs only)	Risk factors w.r.t ETCDs – Refer Risk Factors Calculation of cumulative gross exposure – The cumulative gross exposure of Silver ETFs shall not exceed 100% of the net assets of the scheme. Investment limits – As per the Para 4.2.14 of SEBI Master circular for Mutual Funds dated March 20, 2026, the exposure to ETCDs having silver as the underlying shall not exceed 10% of net asset value of the scheme. However, the limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of physical silver and not to roll over its position to next contract cycle. Disclosure relating to extent and manner of participation in derivatives to be provided – As above.
Hybrid Schemes	Not applicable
Close ended debt schemes	Not applicable
Gold or Silver ETF/FoFs single domestic /overseas index)	Silver and Silver Related Instruments: 95%-100%

ANNEXURE - 2

SCHEME RELATED DISCLOSURES FOR SCHEMES COVERED UNDER MF LITE FRAMEWORK

<table>
<tr><td>Liquidity/listing details</td><td>
<u>Liquidity:</u>

The Units of the Scheme can be bought / sold like any other stock on the National Stock Exchange of India Ltd. (NSE) or directly buy/sell Units with the Fund in Creation Unit size.

• <u>Transactions on the Stock Exchange</u>

All investors, including Market Makers, Large Investors and Regulated Entities, may subscribe (buy) and redeem (sell) Units of the Scheme on a continuous basis on the NSE on which the Units are listed, during trading hours on all trading days.

The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point in time. There shall be no minimum investment amount, although Units are normally traded in round lots of 1 Unit.

• <u>Market Making and Liquidity Support</u>

The AMC intends to appoint at least two Market Makers, who are members of the Stock Exchange(s) or such other persons as may be permitted by SEBI, to provide continuous liquidity on the Stock Exchange(s) where the Units of the Scheme are listed.

The Market Makers shall offer two-way quotes (buy and sell quotes) in the secondary market to ensure liquidity in the Units of the ETF.

The AMC reserves the right to appoint, modify or replace Market Makers on an ongoing basis, in accordance with applicable SEBI regulations.

• <u>Transactions Directly with the Fund by Market Makers / Large Investors / Regulated Entities</u>

Market Makers, Large Investors and Regulated Entities may directly subscribe to or redeem Units of the Scheme with the Fund, in Creation Unit size, on all Business Days at intra-day NAV.

Intra-day NAV shall mean the NAV applicable for subscription / redemption transactions by Market Makers, Large Investors or Regulated Entities, based on the price at which the purchase or sale of silver representing the underlying asset was executed for the respective transaction(s) during the day, and shall include the Cash Component.

Transaction handling charges, if any, shall be borne by the Market Maker /
</td></tr>
</table>

	Large Investor / Regulated Entity. • **<u>Redemption of Units Directly with the Mutual Fund during Liquidity Window</u>** Investors may directly approach the AMC for redemption of Units of the ETF, for transactions of up to ₹25 crore, without payment of exit load, in the event of any of the following scenarios: i. The traded price (closing price) of the ETF Units is at a discount of more than 1% to the day-end NAV for 7 continuous trading days; or ii. No quotes for the ETF Units are available on the Stock Exchange(s) for 3 consecutive trading days; or iii. The total bid size on the Stock Exchange(s) is less than half of the Creation Unit size, averaged over a period of 7 consecutive trading days. Such instances shall be monitored by the AMC on an ongoing basis and, if any of the above scenarios arise, the same shall be disclosed on the website of the Mutual Fund. In such cases, valid redemption applications received up to the cut-off time shall be processed at the closing NAV of the day of receipt of the request. Applications received after the cut-off time shall be processed at the closing NAV of the next Business Day. **<u>Listing:</u>** As the Units of the Scheme will be listed on NSE, an investor can buy/ sell Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the indicative NAV of the Scheme. There is no minimum investment, although Units are Purchased/ sold in round lots of 1 Unit. The AMC reserves the right to list the units of the Scheme on any other recognized Stock Exchange at a later date, after obtaining required approval from the respective Stock Exchange. • **<u>Dematerialisation</u>** The Units of the Scheme shall be issued, traded and settled compulsorily in dematerialised (electronic) form. Investors intending to invest in Units of the ETF are required to have a beneficiary account with a Depository Participant (DP) registered with NSDL or CDSL.

NAV disclosure	NAV shall be calculated upto four decimal places and disclose on all Business Days except in special circumstances. NAV shall be made available on website of the Association of Mutual Funds in India-AMFI(www.amfiindia.com) and AMC (www.quantmutual.com) before 11.00 p.m. on every Business Day and or by 9.00 a.m. on the following Business Day (in case the Scheme has exposure to ETCDs). In case the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the AMC shall issue a press release giving reasons for the delay and explain when it would be able to publish the NAVs. Further, the AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard. **Indicative Net Asset Value (iNAV)** Indicative Net Asset Value (iNAV) is the per Unit NAV of the Scheme, calculated based on the current market value of the Scheme's portfolio during the trading hours of the ETF. The iNAV shall be disclosed on a continuous basis on the Stock Exchange(s) where the Units of the Scheme are listed and traded, during the trading hours. The iNAV shall be updated based on the latest available market prices of silver. Accordingly, the iNAV disclosed for the Scheme may be static or dynamic, depending upon the availability of the underlying price data. The iNAV is provided to assist investors in estimating the fair value of the Units of the Scheme and shall not have any bearing on the creation or redemption of Units directly with the Fund by Market Makers, Large Investors or Regulated Entities. **Illustration on Computation of NAV:** Market or Fair Value of Scheme's investments: Rs.10,000,000; Current assets of the Scheme: Rs.2,500,000; Current Liabilities and Provisions: Rs. 1,500,000; No. of Units outstanding: 500,000 Thus, the NAV will be calculated as: NAV = Rs. 10,000,000 + Rs.2,500,000 - Rs. 1,500,000 / 500,000 Therefore, the NAV of the Scheme is Rs. 22/-. Methodology for calculation of sale and re-purchase price of the units of mutual fund scheme:

	The Units of the Scheme are available for sale, repurchase and switch at applicable NAV based prices, subject to prevalent load provisions, if any, on every business day. Sale Price Sale Price = Applicable NAV Example: If the Applicable NAV is Rs. 15 and the sales load (i.e. Entry Load) is 0%, the sales price is calculated as follows: Sales Price = 15 * (1+ 0) = 15*1 = 15 Repurchase Price Repurchase Price = Applicable NAV * (1 - Exit Load, if any) Example: If the Applicable NAV is Rs. 15 and the exit load applicable is 0.3%, the repurchase price is calculated as follows: Repurchase Price = 15 * (1 - 0.003) = 15 * 0.997 = 14.955 The aforesaid example does not take into consideration any applicable statutory levies or taxes. Accordingly, the redemption amount payable to investor shall further reduce to the extent of applicable statutory levies or taxes. The exit load shall not exceed three per cent of the Net Asset Value of the scheme as per Regulation 44(4) of SEBI (MF) Regulations, 2026.
Applicable timelines	Timeline for: **Dispatch of redemption proceeds** Within 3 working days of the receipt of valid redemption request at the Official Points of Acceptance of quant Mutual Fund for this Scheme or within such timelines as may be prescribed by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise. In case the Redemption proceeds are not made within 3 working Days of the date of redemption or repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time. **Dispatch of IDCW (if applicable) etc.** – Not Applicable

Breakup of Annual Scheme Recurring expenses	All expenses of the scheme shall be clearly identified and shall be paid from the scheme. The expenses shall be subject to the base expense limits, brokerage limits, transaction cost and statutory levy permissible under these regulations. The base expense ratio ("BER") of the scheme shall be sum of expenses mentioned at sub-regulation (4), sub-regulation (5) and sub-regulation (6) but excluded statutory levy applicable, if any, on the said expenses and transaction cost specified under sub-regulation (10) of Regulation 66 of MF Regulations. The maximum base expense ratio as percentage of daily net assets shall be upto 0.90% per annum. Total expense ratio ("TER") shall be total of expense charged within the base limit, brokerage cost permitted, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors, as may be permitted under the SEBI (Mutual Funds) Regulations and circulars issued thereunder from time to time.

Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)
Investment Management and Advisory fees	**Upto 0.90 %**
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion	
Brokerage & transaction cost pertaining execution of trade	
Costs of statutory advertisements;	
Such other expenses as may be specified in the Regulations*	
Maximum Base expenses ratio (BER) permissible under Regulation 66	**Upto 0.90%**
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	GST of 18% or any other rate as may be levied from time to time on the Taxable/Invoice/Contract amount.

	Additionally, levies such as Stamp Duty, STT etc.
Statutory levies (including GST) on brokerage and transaction cost	Will be charged on Turnover of securities which will be at prescribed rates.

*Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

The base expenses of the scheme including the investment management and advisory fee shall not exceed the limit as specified in the Regulations and amendments thereto.

The total of all expenses i.e. Total Expense Ratio (TER) charged to the investors of the scheme shall be total of expense charged within the base limit specified above, brokerage cost, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors, as specified in the Regulations.

Pursuant to Chapter 20 on Mutual Fund Lite (MF Lite) Framework under SEBI Master circular for Mutual Funds dated March 20, 2026, the AMC / Mutual Fund shall based on underlying indices as per Para 20.5, set apart 5% of total BER charged to Direct Plans, subject to maximum of 0.5 basis point (i.e. 0.005%) of AUM for investor education and awareness initiatives. Expenses will be charged on daily net assets.

The expenses towards Investment Management and Advisory Fees under Regulation 66 (4) and the various sub-heads of recurring expenses mentioned under Regulation 66 (5) of SEBI (MF) Regulations, 2026 can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 66 (4) and (5) respectively.

In addition to the limits as specified in Regulation 66(7) of SEBI (MF) Regulations, 2026 or the Base Recurring Expenses (Base Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-

• The Scheme may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the

	specified limit, shall be part of the base expense ratio limit specified in the Regulations. • Transaction cost incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme: a) GST on investment and advisory fees, brokerage and transaction costs on execution of trades shall be borne by the Scheme. b) Investor education and awareness initiative fees of at least 1 basis points on daily net assets of the Scheme. All Scheme related expenses shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, Sponsor, Trustee or any other entity through any route. **Illustration:**

Particulars	Direct Plan (Amount in Rs.)
Amount Invested at the beginning of the year	10,000
Returns before Expenses	1,500
Expenses other than Distribution Expenses	150
Distribution Expenses	-
Returns after Expenses at the end of the Year	1,350
Returns after Expenses at the end of the Year (in %)	13.50 %

Note: The above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the returns over the period under consideration. Expenses will be charged on daily net assets.

For the actual current expenses being charged to the Scheme, the Investor should refer to the website of the Mutual Fund at www.quantmutual.com/statutory-disclosures. Any change in the BER in comparison to previous base BER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change. Further, the notice of change in BER shall be updated in the aforesaid section of website at least three working days prior to effecting such change.

	TER details shall be available from the first NAV date at the following link: Link for last 6 months and Daily TER: www.quantmutual.com/statutory-disclosures Link for Scheme factsheet: www.quantmutual.com/downloads/factsheet
Definitions	Please refer the following link for Definitions/Interpretations: www.quantmutual.com/downloads/kim.
Risk factors	Scheme Specific Risks: **1. Risks for the Scheme** a. The NAV of the units is closely related to the value of Silver held by the Scheme. The value (price) of Silver may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of units under the Scheme. The factors that may effect the price of Silver, among other things, include demand and supply for Silver in India and in the global market, Indian and Foreign exchange rates, interest rates, inflation trends, trading in Silver as commodity, legal restrictions on the movement / trade of Silver that may be imposed by RBI, Government of India or countries that supply or purchase Silver to/from India, trends and restrictions on i b. Import/export of Silver jewellery in and out of India, etc. c. **Counter party Risk**: There is no Exchange for physical Silver in India. The Fund may have to buy or sell Silver from the open market, which may lead to counter party risks for the Fund for trading and settlement. d. **Liquidity Risk**: The Scheme has to sell Silver only to designated bankers / traders who are authorized to buy Silver. Though, there are adequate numbers of players to whom the Scheme can sell Silver, the Scheme may have to resort to distress sale of Silver if there is no or low demand for Silver to meet its cash needs of redemption or expenses. Liquidity risks may arise due to issues related to the supply chain which affects the availability of Silver and also due to seasonality of demand and supply and/or volatile prices. e. **Indirect Taxation** - For the valuation of Silver by the Scheme, indirect taxes like customs duty etc. would also be considered. Hence, any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme. f. **Currency Risk**: The formula for determining NAV of the units is based on the imported (landed) value of Silver. The landed value of Silver is computed by multiplying international market price by US dollar value. The value of Silver or NAV therefore, will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion. g. **Regulatory Risk**: Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Market Makers to arbitrage resulting into wider premium/ discount to NAV. Any changes in the regulations relating to import and export of Silver or Silver

	jewelry (including customs duty, GST and any such other statutory levies) may affect the ability of the Scheme to buy/sell Silver against the purchase and redemption requests received. h. **Asset Class Risk**: The returns from physical Silver in which the Scheme invests may underperform returns from the securities or other asset classes. i. **Physical Silver**: There is a risk that part or all of the Scheme's Silver could be lost, damaged or stolen. Access to the Scheme's Silver could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment in units. j. **Impact cost risk**: If the Scheme is heavily subscribed and as all the subscription amount has to be deployed in Silver over a short period of time, there could be a surge in the demand for Silver which in turn may lead to increase in cost of acquiring Silver. However, as Silver can be freely imported, the demand generated, if heavily subscribed, by this Scheme may get transferred to global markets and the demand of this Scheme may not have any significant impact on the global level demand. k. **Passive investments**: As the Scheme proposes to invest not less than 95% of the net assets in Silver and Silver related instruments, the Scheme is a passively managed scheme and provides exposure to Silver and tracking its performance as closely as possible. The Scheme's performance may be affected by a general price decline in the Silver prices. The Scheme will primarily invest in physical Silver regardless of their investment merit. The Mutual Fund does not attempt to take defensive positions in declining markets. l. Tracking error may have an impact on the performance of the Scheme. However, the AMC will endeavor to keep the tracking error as low as possible. **2. Risks associated with transaction in Units through Stock Exchange Mechanism:** **a. Absence of prior active market:** Although the Units of the Scheme will be listed on the Stock Exchange for trading, there can be no assurance that an active secondary market will develop or be maintained. **b. Lack of market liquidity:** Trading in Units of the Scheme on the Stock Exchange on which it is listed may be halted because of market conditions or for reasons that, in the view of the concerned Stock Exchange or market regulator, trading in the ETF Units is inadvisable. In addition, trading in the Units of the Scheme may be subject to trading halts caused by extraordinary market volatility pursuant to 'circuit breaker' rules. There can be no assurance that the requirements of the concerned Stock Exchange necessary to maintain the listing of the Units of the Scheme will continue to be met or will remain unchanged. **c. Units of the Scheme may trade at prices other than NAV:** Units of the Scheme may trade above or below its NAV. The NAV of the Scheme may fluctuate with changes in the market value of a Scheme's holdings. The

	trading prices of Units of the Scheme will fluctuate in accordance with changes in its NAVs as well as market supply and demand. However, given that the Scheme can be created / redeemed in Creation Units, directly with the Fund, large discounts or premiums to the NAVs will not sustain due to arbitrage possibility available. **d.** **Regulatory Risk**: Any changes in trading regulations by the Stock Exchange or SEBI may affect the ability of the Market Maker to arbitrage resulting into wider premium/discount to NAV. Although the Scheme is proposed to be listed on the Exchange, the AMC and the Trustee will not be liable for delay in listing of Units of the Scheme on Exchange / or due to connectivity problems with the Depositories due to the occurrence of any event beyond their control. **e.** **Right to limit Redemption**: The Trustee, in the general interest of the Unitholders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day depending on the total "Saleable Underlying Stock" available with the Fund. **f.** **Redemption Risk:** The Unitholders may note that even though this is an open-ended scheme, the Scheme would ordinarily repurchase Units in Creation Unit Size. Thus, Unit holdings less than the Creation Unit Size can normally only be sold through the secondary market unless no quotes are available on the Exchange for 3 trading days consecutively. **g.** Investors may note that even though this is an open-ended scheme, they will have to buy or sell Units of the Scheme on the Stock Exchanges where these Units are listed for liquidity at the market price, subject to the rules and regulations of the Exchange. Buying and selling units on the Stock Exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the Stock Exchange/broker, payment of brokerage, securities transactions tax and such other costs. **h.** The market price of the Units of the Scheme, like any other listed security, is largely dependent on two factors, viz. (1) the intrinsic value of the Unit (or NAV) and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units on the Stock Exchange may lead to market price of the Units to quote at premium or discount to NAV. However, since the eligible investors can transact with the AMC for Units in the Creation Unit Size, there should not be a significant variance from the NAV. Hence, the price of the Scheme is less likely to hold significant variance (large premium or discount) from the latest declared NAV all the time. **i.** The Units will be issued only in demat form through Depositories. The records of the Depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund depends on the confirmations to be received from Depository(ies) on which the AMC has no control.

	3. Risks associated with the Scheme being a Silver Exchange Traded Fund (ETF) **A. Risks associated with handling, storing and safekeeping of physical Silver**: All physical Silver procured must follow guidelines as per prescribed SEBI guidelines. Risk arises when part or all of the Silver held by the Fund could be lost, stolen or damaged and access to Silver may be restricted due to natural calamities or human actions, loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian maintains insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies. The custodian taking delivery on behalf of the AMC needs to ensure the weight, purity, and the source of Silver as specified under the guidelines. Since this is paramount to the SEBI guidelines the risk arises in violation of same. Safekeeping of physical Silver requires appropriate vaulting space, confirming to the best global standards. The vaulting agents engaged by the custodian needs to ensure the same. **B. Risks Related to the Custody of Silver** a. The Custodian is responsible for the safekeeping of the Silver bullion and also facilitates the transfer of Silver bullion into and out of the vault. The ETF is dependent on the Custodian to comply with the best practices and to implement satisfactory internal controls for its Silver bullion custody operations in order to keep the Silver bullion secure. b. The Custodian is responsible for loss or damage to the Silver only under limited circumstances. The Custodian Agreement contemplates that the Custodian will be responsible to the AMC only if it acts with negligence, fraud or in wilful default of its obligations under the Custodian Agreement. In addition, the Custodian has agreed to indemnify the Trust for any loss or liability directly resulting from a breach of the Custodian's representations and warranties in the Custodian Agreement, a failure of the Custodian to act in accordance with the instructions or any physical loss, destruction or damage to the Silver held for the Trust's account, except for losses due to nuclear fission or fusion, radioactivity, war, terrorist event, invasion, insurrection, civil commotion, riot, strike, act of government or public authority, act of God or a similar cause that is beyond the control of the Custodian for which the Custodian will not be responsible to the AMC. The Custodian's liability to the AMC, if any, will be limited to the value of any Silver lost, or the amount of any balance held on an unallocated basis, at the time of the Custodian's negligence, fraud or

	wilful default, or at the time of the act or omission giving rise to the claim for indemnification. c. Neither the Shareholders of the AMC nor any Market Makers have a right under the Custodian Agreement to assert a claim against the Custodian. Claims under the Custodian Agreement may only be asserted by the AMC. d. The procedures agreed to with the Custodian contemplate that the Custodian must undertake certain tasks in connection with the inspection of Silver delivered by Market Makers in exchange for Baskets. The Custodian's inspection includes review of the corresponding bar list to ensure that it accurately describes the weight, fineness, refiner marks and bar number appearing on the Silver bars, but does not include any chemical or other tests designed to verify that the Silver received does, in fact, meet the purity requirements. Accordingly, such inspection procedures may not prevent the deposit of Silver that fails to meet these purity standards. The Custodian will not be responsible or liable to the Trust or to any investor in the event any Silver otherwise properly inspected by it does not meet the purity requirements. e. The AMC does not insure its Silver (Underlying Silver of the scheme). The Custodian maintains insurance on such terms and conditions as it considers appropriate in connection with its custodial obligations under the Custodian Agreement and is responsible for all costs, fees and expenses arising from the insurance policy or policies. The AMC is not a beneficiary of any such insurance and does not have the ability to dictate the existence, nature or amount of coverage. Therefore, Shareholders cannot be assured that the Custodian maintains adequate insurance or any insurance with respect to the Silver held by the Custodian on behalf of the Trust. **C. Market risk due to volatility in Silver prices** The price of Silver is driven by speculation and supply and demand, like most commodities. The price of Silver is volatile because of the smaller market, lower market liquidity and demand fluctuations between industrial and store of value uses. At times, this can cause wide-ranging valuations in the market, creating volatility. The key factors that affect the volatility of Silver are fluctuating industrial demand and store of value demand, geo-political uncertainties, rising crude oil prices, depreciating dollar, government policies on major export and import destinations, purchases and sales by global central banks. The volatility can be attributed to multiple factors like Silver and other precious metal prices, major stock market indices, large concentrated short position, US dollar, oil, institutional investors and industrial demand. **D. Liquidity risks in physical or derivative markets impairing the ability of the fund to buy and sell Silver**

	Commodities tend to be more volatile than other instruments. This may have an impact on liquidity. Liquidity considerations may have a price basis risk. Liquidity risks may arise due to issues related to the supply chain which affects the availability of Silver. During an undetermined situation, similar to what happened during the pandemic, transportation all over the world had come to a standstill. Financial markets had experienced extreme volatility and severe losses, and trading in many instruments had been disrupted. Liquidity for many instruments had been greatly reduced for periods of time, and most commodities were in short supply resulting in illiquid markets for most commodities including Silver. The lack of liquidity in the physical market may also arise due to seasonality of demand and supply or volatility prices. Lastly, government regulations including change in taxation or duties levied on Silver may affect the demand and supply and may affect the liquidity. **4. Risks relating to Tracking Error and Tracking Difference:** The performance of the Scheme may not be commensurate with the performance of its benchmark index on any given day or over any given period. Tracking Errors are inherent in any fund based on index and such errors may cause the Scheme to generate returns which are not in line with the performance of the index. Tracking Errors may result from a variety of factors including but not limited to: • Fees & Expenditure incurred by the Scheme • Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions or expenses • The holding of a cash position to meet the Redemptions and other liquidity requirements) and accrued income prior to distribution and accrued expenses. • Accounting for indirect taxes including tax reclaims • Scheme's investment in ETCDs **5. Risks associated to investment in:** **A. Exchange Traded Commodity Derivatives (ETCDs)** i. An exchange traded commodity derivative is a derivative instrument that mimics the price movements of an underlying commodity, allowing an investor exposure to the commodity without physical purchase. ii. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may always not be available. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.

	iii. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. iv. **Liquidity Risk**: While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD. v. **Price risk**: ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in the price of the physical good. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage. vi. **Settlement risk**: ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities. **B. Money Market Instruments** i. **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and Money Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. ii. **Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a Money Market Instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government Securities, there is no credit risk to that extent. Different types of securities in which the Scheme would invest as per its asset allocation pattern, carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. commercial papers carry a higher amount of risk than Government Securities. Further, commercial papers which are A1+ rated are comparatively less risky than those which are B1+ rated.

	iii. **Re-investment Risk:** Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the security. Consequently, the proceeds may get invested at a lower rate. iv. **Liquidity Risk:** Due to the evolving nature of the fixed income market, there may be an increased risk of liquidity risk in the portfolio from time to time. Investments in money market / liquid schemes will also be subject to the above risks. **C. Government of India securities** i. **Market liquidity risk** - Even though the Government of India securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme may suffer in case the relevant guidelines issued by Reserve Bank of India undergo any adverse changes. ii. **Interest rate risk** - While Government of India securities generally carry relatively minimal credit risk since they are issued by the Government of India, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk is not unique to Government of India securities and exists for all fixed income securities. Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the Government's credit rating. By contrast, in the case of corporate or institutional fixed income securities, prices are influenced by their respective credit standing as well as the general level of interest rates. **D. TREPS Segments** As a member of the securities and TREPS segments of the Clearing Corporation of India (CCIL), all transactions of the Mutual Fund in Government Securities and in TREPS segments will be settled centrally through the infrastructure and settlement systems provided by CCIL, thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members of CCIL are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The Mutual Fund will be exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the Mutual Fund is called upon to absorb settlement/default losses of another member by CCIL, the Scheme may lose an amount equivalent to its contribution to the default fund allocated to the Scheme on a pro-rata basis.

6. Risks associated with segregated portfolio:

Liquidity risk – A segregated portfolio is created when a credit event / default occurs at an issuer level in the Scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the Scheme will be closed for Redemption and Subscriptions until the segregated portfolio is created, running the risk of Investors being unable to redeem their investments. However, it may be noted that the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no Redemption and Subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to Unit holders in segregated portfolio, the AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the Exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for units of segregated portfolio listed on the Stock Exchange. This could limit the ability of the Investors to resell them.

Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

Risk mitigation strategies:

The Scheme will endeavor to manage risks associated with investing in Silver and Silver related instruments and money market securities by following a holistic risk management strategy. The risk control process involves identifying and measuring risks through various risk measurement tools.

Risk Description	**Risk Mitigants/management strategy**
Market Risk: Fluctuations in the price of Silver	The fund is passively managed and fluctuations in Silver prices will not increase the tracking error.
Tracking Error Risk: The performance of the Scheme may not be commensurate with the performance of the benchmark index on any given day or over any given	The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent

	period, referred to as tracking error.	possible. The investment manager will endeavor to maintain optimum cash levels to minimize tracking error.	
	Liquidity risk: Inability to buy / sell appropriate quantity of Silver	The underlying scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.	
	Custody Risk: Risk of loss, damage, theft, impurity etc. of Silver	In order to ensure safety, the said Silver will be stored with custodian in vaults. Silver held by custodian is also insured. The custodian will insure/cover all such risks.	
	Debt and Money Market instruments	Credit Risk: Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken. • Price-Risk or Interest-Rate Risk: The Scheme may primarily invest the debt portion of the portfolio in short term debt & money market instruments, units of Liquid and Overnight schemes thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities. • Liquidity Risk: The Scheme may, however, endeavor to minimize liquidity risk by primarily investing the debt portion of the portfolio in relatively liquid short-term debt & money market instruments, units of Liquid and Overnight schemes.	
	Exchange Traded Commodity Derivatives (ETCD)	Investment in commodities has an inherent market risk in	

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<tr><td></td><td>terms of volatility, which cannot be mitigated generally. However, SEBI has allowed participation in ETCDs only which are likely to have enough liquidity in the market. The settlement risk shall be mitigated by ensuring that the trade positions do not fall in delivery mode. However, as mutual fund schemes participating in ETCDs may hold the underlying goods in case of physical settlement of contracts, such goods shall be disposed of from the books of the scheme, at the earliest, not exceeding the timeline prescribed under the Regulations.</td></tr>
</table>
While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.
The measures mentioned above is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.
</td>
</tr>
<tr>
<td>Index methodology/ Details of underlying fund in case of Fund of Funds</td>
<td>
Disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents -Not Applicable, as the scheme is Silver ETF
In case of Fund of Funds Scheme, Details of Benchmark, Investment Objective, Investment Strategy, TER, AUM, Year wise performance, Top 10 Holding/ link to Top 10 holding of the underlying fund should be provided - Not Applicable, as the scheme is Silver ETF.
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<td>List of official points of acceptance:</td>
<td>Please refer to the link
www.quantmutual.com/QuantTransaction/QuantTransaction.html</td>
</tr>
<tr>
<td>Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for Which Action May Have Been taken or is in the</td>
<td>Please refer AMC website www.quantmutual.com/Pdf/Penalties.pdf for latest updates.</td>
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process of being taken by any regulatory authority	
Investor services	**Contact details for general service requests:** Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, IDCW, etc. by calling the Investor line of the AMC at "022-6295 5000" on any business day between 9.30 am - 5.00 pm or email help.investor@quant.in. **Contact details for complaint resolution:** Investors can write to: Ms. Sudha Biju, Chief Investor Relations Officer quant Money Managers Limited 6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025 Tel No. (Board):- 022-6295 5000 E-mail Id-help.investor@quant.in For any grievances with respect to transactions through NSE/BSE, the investors/Unit Holders should approach the investor grievance cell of the stock exchange.
Portfolio Disclosure	**Portfolio disclosure** The AMC shall disclose portfolio (along with ISIN) as on the last day of the month for the Scheme on the websites of the AMC (www.quantmutual.com) and AMFI (www.amfiindia.com) within 10 days from the close of each month in a user-friendly and downloadable spreadsheet format. In case of unitholders whose e-mail addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the Unit holders via email. The Unit holders whose e-mail address are not registered with the Fund are requested to update / provide their e-mail address to the Fund for updating the database. Investors can refer to the below link for any information on portfolio disclosure of the Scheme as and when applicable. (www.quantmutual.com/statutory-disclosures) **Portfolio turnover rate (times) and policy** Not applicable.
Detailed comparative table of the existing schemes of AMC	quant Mutual fund does not have any Scheme under ETF category. Comparative table of all existing schemes is available on: www.quantmutual.com/QuantTransaction/QuantTransaction.html
Scheme performance	The Scheme is a new scheme and does not have any performance track record.

Periodic Disclosures such as Half yearly disclosures, half yearly results, annual report	**Portfolio disclosures** **Half Yearly Portfolio Statement/ Half Yearly Results:** Not applicable, as this scheme is categorised as a passive scheme as per Item (b)(ii) of Para 20.5.4 of SEBI Master circular for Mutual Funds dated March 20,2026. **Annual Report** The Scheme wise annual report, in machine readable format, shall be hosted on the website of the AMCs and on the website of AMFI. The AMCs shall display the link prominently on their websites and make the physical copies available to the unit holders, at their registered offices at all times. AMCs shall send an email/SMS to all unitholders regarding the hosting of Scheme wise annual report on their website and on the website of AMFI. The AMC shall send email of the scheme wise Annual Report or an abridged summary thereof, in machine readable formats, to all unitholders, within four months from the date of closure of the relevant financial year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual report or abridged summary thereof. The AMC shall also provide a physical copy of abridged summary without charging any cost or Annual report at nominal fees, on specific request received from the unitholder. A link of the Scheme's annual report shall be displayed prominently on the website of the Mutual Fund (www.quantmutual.com/statutory-disclosures) and that of AMFI (www.amfiindia.com). **Tracking Error:** The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the ETF/ Index Fund, based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any.

	For ETFs in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. **Tracking Difference:** Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units. **Risk-o-meter** In accordance with paragraph 6.17 of SEBI Master circular for Mutual Funds dated March 20, 2026, the AMC shall disclose: a) risk-o-meter of the Scheme and benchmark while disclosing the performance of the Scheme vis-à-vis benchmark and b) details of the Scheme portfolio including the Scheme risk-o-meter, name of benchmark and risk-o- meter of benchmark while communicating the fortnightly, monthly and half-yearly statement of Scheme portfolio via email. Risk-o-meter of the Scheme shall be evaluated on a monthly basis and shall be disclosed along with Scheme portfolio disclosure on the website of the Mutual Fund (www.quantmutual.com) and that of AMFI (www.amfiindia.com) within 10 days from the close of each month. The AMC shall also disclose the risk level of its schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and on AMFI's website. Any change in risk-o-meter of the Scheme shall be communicated by way of notice-cum-addendum and by way of an e-mail or SMS to the unitholders of the Scheme. **Scheme Summary Document** Pursuant to SEBI advisory dated December 28, 2021, a standalone scheme document called 'Scheme Summary Document' for all the Schemes of quant Mutual Fund has been hosted on its website (www.quantmutual.com), which contains all the details of the Schemes including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. The Scheme Summary Document is uploaded on the website of the Mutual Fund, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine-readable format (either JSON or XML).

Disclosure in terms of Consolidated Checklist on Standard Observations	**Investment Strategy:** The Scheme will be managed passively with an investment objective to track the performance of domestic price of Silver subject to tracking error. The Scheme will invest at least 95% of its total assets in the Silver or Silver related instruments and may hold up to 5% of its total assets in money market securities as per asset allocation table. The tracking error will be monitored actively to keep it minimum to the extent possible. Investment Restriction applicable to the Scheme: • As per the Regulations, the following investment restrictions are applicable to the Scheme: • The corpus of the Scheme shall be invested only in Silver or Silver related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in this Scheme Information Document and pending deployment of funds may be invested in short-term deposits of scheduled commercial banks. • Mutual fund shall buy and sell Silver on the basis of deliveries and shall in all cases of purchases, take delivery of Silver and in all cases of sale, deliver the Silver: • Provided further that a mutual fund may enter into derivatives transactions on a recognized stock exchange as and when permitted by SEBI, subject to the framework specified by SEBI. • Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard. The Scheme shall abide by the following guidelines for parking of funds in short term deposits as specified in clause 13.7 of Master Circular. • "Short Term" for parking of funds shall be treated as a period not exceeding 91 days. • Such short-term deposits shall be held in the name of the Scheme. • The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

	• Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits. • The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries. • The Scheme shall not park funds in short-term deposit of a bank which has invested in the Scheme. • The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market. The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders. • Provided that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months. • Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose. The mutual fund shall settle their transactions only in dematerialised securities except for such instruments as may be specified by SEBI from time to time. • Further, the Scheme shall comply with provisions of Para 5.4.1 of SEBI Master circular for Mutual Funds dated March 20,2026 regarding investment in Money Market Instruments, as amended from time to time, to the extent applicable to the Scheme. • As per regulation 41(1) of the SEBI (MF) regulations, investment restrictions as specified under Sixth Schedule of the Regulations shall be permissible, if applicable to the Scheme. • A Silver exchange traded fund scheme may invest in exchange traded commodity derivatives subject to such restrictions as may be specified by the SEBI from time to time. • The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The AMC/Trustee may from time to time alter these

	restrictions in conformity with the SEBI (MF) Regulations. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting/limiting exposure to a particular scrip or sector, etc. All investment restrictions shall be applicable at the time of making investment. **New Fund Offer Period (NFO):** The NFO will commence from MM/DD/YYYY and close on MM/DD/YYYY. The AMC/Trustee reserves the right to close the NFO of the Scheme before the above-mentioned date. The AMC/Trustee reserves the right to extend the NFO period, subject to the condition that NFO shall be open for a minimum of 3 working days but not more than 15 calender days. Any modification to the New Fund Offer Period shall be announced by way of an Addendum/notice uploaded on the website of the AMC www.quantmutual.com. **Fundamental Attributes** Following are the Fundamental Attributes of the scheme, in terms of Clause 1.9 of SEBI Master circular for Mutual Funds dated March 20, 2026: i. Type of Scheme - An open ended scheme tracking Price of Silver. ii. Investment Objective – • **Main Objective:** To generate returns corresponding to the price of Silver, before expenses, subject to tracking errors by investing in Silver and Silver related instruments. There is no assurance that the investment objective of the scheme will be achieved. • **Investment pattern** The Tentative Silver/Money Market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short-term period on defensive considerations. Please refer Asset Allocation Section in SID for more details. • **Terms of Issue** a. Liquidity provisions such as listing, repurchase, redemption – Please refer to the relevant provisions under "Scheme Specific Disclosures" available on weblink- b. Aggregate fees and expenses charged to the scheme – Please refer to section on "Breakup of Annual Scheme Recurring expenses." c. Any safety net or guarantee provided – Not applicable, as the scheme does not provide any safety net or guarantee.

	In accordance with Regulation 22(9)(c) of the SEBI (MF) Regulations and Clause 1.9.2 of SEBI Master circular for Mutual Funds dated March 20, 2026, the Board of Directors of Trustee Company shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless: • SEBI has reviewed and provided its comments on the proposal. • An addendum to the existing SID shall be issued and displayed on AMC website immediately. • The Unitholders are given an option for a period of at least 30 calendar days to exit at the prevailing Net Asset Value without any exit load. • SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 calendar days from the notice date). • A notice shall be given in respect of such changes which shall be displayed on the website of the AMC. • A written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each Unitholder.
Scheme factsheet	Link for Scheme factsheet: www.quantmutual.com/downloads/factsheet.
Scheme specific disclosures	Please refer below for Scheme specific disclosures.

Scheme Specific Disclosures:

<table>
<tr><td>Portfolio rebalancing</td><td>Portfolio rebalancing due to short term defensive consideration:

Any alteration in the investment pattern will be for a short term on defensive considerations as per Para 1.9.1.b.ii of the SEBI Master circular for Mutual Funds dated March 20,2026, the intention being at all times to protect the interests of the Unit holders and the Scheme shall rebalance the portfolio within 7 calendar days from the date of deviation. It may be noted that no prior intimation/indication will be given to Investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

Portfolio rebalancing in case of passive breaches:

Pursuant to Para 4.5.5 of the SEBI Master circular for Mutual Funds dated March 20, 2026, in case of change in constituents of the index due to periodic review, the portfolio of the Scheme will be rebalanced within 7 calendar days. Any transactions undertaken in the portfolio of the Scheme in order to meet the Redemption and Subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

The AMC shall not invest in any of the schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such investments may be disclosed.

For detailed disclosure, kindly refer SAI.</td></tr>
<tr><td>Disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions</td><td><table>
<tr><th>Sr. No.</th><th>Category of Persons</th><th colspan="2">Net Value</th><th>Market Value (in Rs.)</th></tr>
<tr><td></td><td>Concerned Scheme’s Fund Manager(s)</td><td>Units</td><td>NAV per Units</td><td></td></tr>
<tr><td colspan="5">Not Applicable*</td></tr>
</table>
*The Scheme is a new scheme and hence, this disclosure is currently not applicable. For details of investments made by the Directors and Key Personnel of the AMC, please refer to SAI.</td></tr>
<tr><td>Investments of AMC in the Scheme</td><td>This is a new scheme and hence not applicable.
For detailed disclosure, kindly refer SAI.</td></tr>
<tr><td>Taxation</td><td>For details on taxation please refer to the clause on Taxation in the SAI</td></tr>
<tr><td>Associate Transactions</td><td>This Scheme is a new scheme and hence, this disclosure is currently not available.</td></tr>
</table>

	For detailed disclosure, kindly refer SAI.
Listing and transfer of units	**Listing:** The units of the Scheme will be listed on NSE within 5 working days from the date of allotment. It may also list on any other exchanges subsequently. An investor can buy/ sell Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the indicative NAV of the Scheme. There is no minimum investment, although Units are Purchased/ sold in round lots of 1 Unit. **Transfer:** Units of the Scheme held in electronic (demat) form shall be freely transferable. The units will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.
Dematerialization of units	Units of the Scheme will be available in Dematerialized (electronic) form only. The Applicant holding Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/ CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units. Application without relevant details will be liable to be rejected. Application without relevant details will be liable to be rejected.
Minimum Target amount **(This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)**	The Scheme seeks to collect Rs. 5 crores as the minimum Subscription and would retain any excess Subscription collected. If the Scheme does not collect the minimum Subscription during the NFO, refund will be made within 5 Business Days from closure of the NFO.

Maximum Amount to be raised (if any)	Not Applicable
Dividend Policy (IDCW)	Not applicable
Allotment (Detailed procedure)	**Allotment of Units in the scheme** Funds for the entire subscription/purchase as per the application should be credited to the bank account of the schemes before the cut-off time. The funds should be available for utilization before the cut-off time. All cases where clear funds have not been identified or received for whatsoever reasons, including technical clearing reasons, will not be considered for allotment and the amount will be refunded to the investor in due course. The AMC will not entertain any claims of allotment or compensation in such cases. For investors who have given demat account details, the Units will credited to demat account after due verification and confirmation from NSDL/CDSL of the demat account details. Allotment to NRIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion. As the Stock Exchange(s) do not allow trading of fractional units, Units will be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount will be refunded to the investor. The Units issued by the AMC shall be credited by the Registrar into the demat account provided the demat details are available in the application form. In the absence of the demat details, the subscription shall be rejected. The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonor of cheques issued by him/her/it for purchase of Units. Allotment confirmation: As the units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form, the statement provided by the Depository Participant will be equivalent to the account statement. Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. **Switch Transactions:** Application for Switch-in should be received before cut-off time as per regulation. Funds for the entire switch-in amount should be available in the bank account of the respective switch-in schemes before the cut-off time / on or before allotment date during NFO. During NFO, switch-in value shall be equal

	to the minimum purchase value of the Switch-in Scheme. Switch transactions received after the scheme re-opens will be accepted, provided the minimum switch-in value is INR 25 crores. The Switch-in Units allotted by AMC shall be credited by the Registrar into the demat account provided the demat details are available in the Switch-In request. In the absence of the demat details, the request shall be rejected. Units will be allotted in whole figure. The face value of each unit offered under the Scheme shall be Rs.10 and will be issued at premium/discount equivalent to the difference between allotment price and the face value of Rs. 10 and at NAV based prices during the Ongoing Offer. Each Unit is approximately equal to 0.1 gram of Silver. **Refer below illustration for unit allotment:** **Example of units allotted the investor (Amt in Rs):** <table><tr><th>Particulars</th><th>Amount (Rs.) / Unit</th></tr><tr><td>Minimum Investment (A)</td><td>2,000</td></tr><tr><td>Domestic price of Silver (0.1 gm), while creating basket/ portfolio (B)</td><td>26.5</td></tr><tr><td>No. of Silver ETF Units allotted (rounded off to whole number) (C = A/B)</td><td>75</td></tr><tr><td>Value of units allotted (Rs.) (D = B*C)</td><td>1987.5</td></tr><tr><td>Cash refunded (Rs.) (E = A-D)</td><td>12.5</td></tr></table> The Mutual Fund shall calculate NAV for each business day in respect of the scheme. Further, it may be noted that where funds are transferred / received first and application is submitted thereafter, date and time of receipt of the application shall be considered for NAV applicability.
Refund	In case the Scheme fails to collect the minimum subscription amount of Rs. 5 crores, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of the Scheme. Refunds of subscription money, if any, shall be completed within 5 working days from the closure of the New Fund Offer Period. No Interest will be payable by the AMC on any subscription money refunded within 5 working days from the closure of the New Fund Offer Period. Interest on subscription amount will be payable for amounts refunded by the AMC later than 5 working days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 5 working days and will be charged to the AMC.

	Refund payments may be made through electronic modes such as RTGS, NEFT, IMPS, direct credit, etc. as permitted by RBI from time to time or in any other manner specified by SEBI from time to time. Payment will be made favouring the Sole / First Applicant. **Note:** For the purpose of allotment of units / refund of monies under NFO the term "working days" shall include Business Days but shall not include Holidays.
Who can invest? **This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.**	The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the Scheme provided they are not prohibited by any law/ constitutive documents governing them: 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF); 3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holdingin a minor's folio . Payment for investment shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. 4. Partnership Firms & Limited Liability Partnerships (LLPs); 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860, Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company; 6. Banks & Financial Institutions; 7. Mutual Funds/ Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO)/ Overseas Citizen of India (OCI) on repatriation basis or on non-repatriation basis; 10. Foreign Portfolio Investors (FPI) registered with SEBI in accordance with applicable laws; 11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; 12. Council of Scientific and Industrial Research, India; 13. Multilateral Financial Institutions/ Bilateral Development Corporation Agencies/ Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India; 14. Other Schemes of quant Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations; 15. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme;

	16. Such other category of investors as may be decided by the AMC / Trustee from time to time provided their investment is in conformity with the applicable laws and SEBI (MF) Regulations. Note: 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Overseas Citizens of India (OCI) / Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. 2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by Non-Individual Investors, the authorized signatories / officials of Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/transact. 3. Investors desiring to invest / transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association / bye-laws/trust deed/ partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees /other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor. Where the Units are held by a Unit holder in breach of any Regulations, AMC / the Fund may effect compulsory redemption of such units. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.

	4. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 5. No request for withdrawal of application will be allowed after the closure of New Fund Offer Period. 6. Subject to the SEBI (MF) Regulations, the Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or non-permissible under law or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unitholders to accept such an application. The above list is indicative and the applicable law, if any, would supersede the above list. Investors are requested to ensure compliance with the regulatory guidelines applicable to them, while making such investments.
Who cannot invest?	The following persons are not eligible to subscribe to the Units of the Scheme: 1) Residents in Canada. 2) United States Persons (U.S. Persons) and Non-resident Indians/Persons of Indian Origin residing in United States and Canada. 3) Persons residing in the Financial Action Task Force (FATF) Non Compliant Countries and Territories (NCCTs). 4) Any entity who is not permitted to invest in the Scheme as per its constitution / applicable regulations.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The number of Units held by the Unit holder under his folio / Demat Account will stand reduced by the number of Units redeemed. Presently, the AMC does not intend to reissue the repurchased units. However, the Trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	**SUSPENSION OF SALE OF UNITS OF THE SCHEME** The Mutual Fund at its sole discretion reserves the right to withdraw the Sale of Units i.e. subscriptions in the Scheme(s) (including any one Plan/ Option) temporarily or indefinitely, if in the opinion of the AMC the general market conditions are not favourable and / or suitable investment opportunities are not available for deployment of funds or if in the view of AMC/Trustee changing the size of the corpus may prove detrimental to the existing Unit holders of the Scheme(s) or for any other reason deemed fit by the AMC / Trustee. Further, the indicative list of circumstances under which sale of units may temporarily be suspended is as follows: 1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays. 2. In case of natural calamities, war, strikes, riots and bandhs. 3. In the event of any force majeure or disaster that affects the normal

	functioning of the AMC or the Official Point(s) of Acceptance. 4. If so directed by SEBI. **RIGHT TO RESTRICT REDEMPTION AND / OR SUSPEND REDEMPTION OF THE UNITS** (as per para 5.3 of SEBI Master circular for Mutual Funds dated March 20, 2026 or as may be amended from time to time): The Fund at its sole discretion reserves the right to restrict Redemption of the Units (including Plan /Option) of the Scheme of the Fund upon occurrence of the below mentioned events for a period not exceeding ten (10) working days in any ninety (90) days period subject to approval of the Board of Directors of the AMC and the Trustee. The restriction on Redemption shall be applicable where the Redemption request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable to the Redemption request upto Rs. 2,00,000/- (Rupees Two Lakhs). It is further clarified that, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable on first Rs. 2,00,000/- (Rupees Two Lakhs). The Trustee / AMC reserves the right to restrict Redemption or suspend Redemption of the Units in the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constrict market liquidity or the efficient functioning of the markets. A list of such circumstances under which the restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Fund may be imposed are as follows: 1. Liquidity issues- when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 2. Market failures / exchange closures; or 3. Operational issues; or 4. If so directed by SEBI. It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines, if any mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable. Any restriction on Redemption or suspension of Redemption of the Units in the Scheme(s) of the Mutual Fund shall be made applicable only after specific approval of the Board of Directors of the AMC and Trustee Company and thereafter, immediately informing the same to SEBI. **The AMC / Trustee reserves the right to change / modify the provisions**

	of right to restrict Redemption and / or suspend Redemption of the Units in the Scheme of the Fund.
Cut off timing for subscriptions/ redemptions/ switches. **This is the time before which your application (complete in all respects) should reach the official points of acceptance.**	**A. Transactions directly with the Mutual Fund** *(Applicable to Market Makers / Large Investors)* For subscriptions and redemptions undertaken directly with the Fund, the concept of cut-off timing for NAV applicability shall not apply, as such transactions are executed at intra-day NAV, in accordance with SEBI regulations and the procedures prescribed in this Scheme Information Document. **B. Redemptions directly with the Fund during Liquidity Window** Where investors are permitted to redeem Units directly with the Fund during a Liquidity Window, the cut-off time for receipt of valid redemption requests shall be 3:00 p.m. on a Business Day. • Requests received on or before the cut-off time shall be processed at the closing NAV of the same Business Day. • Requests received after the cut-off time shall be processed at the closing NAV of the next Business Day. **C. Transactions on the Stock Exchange** Units of the Scheme may be bought and sold on a continuous basis on recognised stock exchange(s), including the NSE and BSE, during normal trading hours, in the same manner as any other listed security. Accordingly, cut-off timings for subscriptions, redemptions shall not be applicable for transactions executed on the stock exchange(s). Transaction prices on the exchange are determined by market demand and supply and may differ from the Net Asset Value (NAV). Settlement of funds and Units shall be effected through the clearing corporation of the respective stock exchange(s), in accordance with applicable laws and regulations.
Minimum balance to be maintained and consequences of non-maintenance	Not applicable.
Accounts Statements	The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 business days from the closure of the NFO period/ receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

	A consolidated Account Statement and Monthly CAS shall be issued to investors that have opted for delivery via electronic mode (e-CAS) by the twelfth (12th) day from the month end, detailing all the transactions across all schemes of quant Mutual Fund and to investors that have opted for delivery via physical mode by the fifteenth (15th) day from the month end. If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS shall be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details shall be sent to the investors by email on half yearly basis. The depositories shall dispatch the CAS to investors that have opted for delivery via electronic mode, on or before the eighteenth (18th) day of April and October and to investors that have opted for delivery via physical mode, on or before the twenty-first (21st) day of April and October. Half Yearly CAS shall be issued to investors that have opted for e-CAS on or before the eighteenth (18th) day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and to investors that have opted for delivery via physical mode by the twenty first (21st) day of April and October. The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 34(1) of SEBI (Mutual Funds) Regulations and as per Para 15.7.4 of SEBI Master circular for Mutual Funds dated March 20, 2026. **For further details, refer SAI.**
Dividend/ IDCW	Not applicable
Redemption	The Redemption or Repurchase proceeds shall be dispatched to the Unitholders within three working days from the date of Redemption or Repurchase. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional timelines for making redemption payments. For list of exceptional circumstances refer para 15.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026. **For further details, refer SAI. For further details, refer SAI.**
Bank Mandate	As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form.

	In case an existing Unitholder is submitting a request for Change in his Bank Details, he needs to submit a copy of cancelled cheque leaf of the new bank account or Bank statement of the new bank account attested by his banker with seal & signature of banker or letter from the Banker of the investor. In absence of the same, the request for Change in Bank Mandate is liable to be rejected. Investors have an option of registering multiple bank accounts, by submitting the necessary forms & documents. At the time of redemption, investors can select the bank account to receive the amount.
Delay in payment of redemption/ repurchase proceeds/dividend	The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified vide Para 15.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026 for the period of such delay. For further details, refer SAI.
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	The unclaimed Redemption and IDCW amounts shall be deployed by the Fund in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders. https://app.mfcentral.com/links/inactive-folios
Disclosure w.r.t investment by minors	Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. For existing folios, the AMC shall accept a Change of Pay-out Bank mandate before redemption is processed. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with parent/legal guardian after completing all KYC formalities. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major. The claimant has to submit the Transmission Request Form (TRF) and NOC form along with the prescribed common set of documents. All such forms and formats are available on AMC website, RTA and AMFI.

	AMCs shall not accept requests for redemption from a claimant pending completion of the transmission of units in his / her favour. The Stamp duty is payable by the claimant with respect to the indemnity bond and affidavit, shall be in accordance with the stamp duty prescribed by law.
Principles of incentive structure for market makers (for ETFs)I	As per Para 4.5.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, incentive to be paid to Market Makers ("MM") shall be charged to the ETF scheme but within the maximum permissible limit of TER. The incentive structure shall be based on the performance of the Market Maker. Factors such as trading volumes, bid-ask spread in units of ETFs, inventory maintained, maintenance of minimum unit creation size of ETF available on both bid and ask side of trades by the MM, as may be decided by AMC and MM from time to time and such other information as may be required to formalize performance-based incentive structure or a fixed compensation at the discretion of the AMC and is to be decided between the AMC and the Market Maker.